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A-LIVING SERVICES CO., LTD. *

雅居樂雅生活服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3319)

COMPLETION OF THE H SHARE FULL CIRCULATION

Reference is made to the announcements (the “**Announcements**”) of A-Living Services Co., Ltd. (the “**Company**”) dated 1 July 2020 and 23 July 2020 respectively in relation to the Conversion and Listing. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE H SHARE FULL CIRCULATION

The Board is pleased to announce that the Conversion and Listing was completed on 28 July 2020.

On 23 July 2020, the Company obtained the approval for the listing of and for permission to deal in 900,000,000 Converted H Shares. Share certificates for the Converted H Shares were despatched to the relevant shareholders of the Company on 28 July 2020 and the listing of the Converted H Shares on the Stock Exchange will commence at 9:00 a.m. on 29 July 2020.

The Domestic Participating Shareholders can only conduct share trading subject to the completion of the onshore procedures as stated in the announcement dated 23 July 2020.

SHARE CAPITAL STRUCTURE

The share capital structure of the Company immediately before and upon the completion of the Conversion and Listing is as follows:

Class of shares	Immediately before completion of the Conversion and Listing		Upon completion of the Conversion and Listing	
	Number of shares	Approximate percentage	Number of shares	Approximate percentage
Overseas listed shares	433,334,000	32.50%	1,333,334,000	100.00%
Domestic shares	892,800,000	66.96%	0	0.00%
Unlisted foreign shares	7,200,000	0.54%	0	0.00%
Total	<u>1,333,334,000</u>	<u>100%</u>	<u>1,333,334,000</u>	<u>100%</u>

By Order of the Board
A-Living Services Co., Ltd.
LI Dalong

*Executive Director, President (General Manager) and
Chief Executive Officer*

Hong Kong, 28 July 2020

As at the date of this announcement, the Board comprises eight members, being Mr. Chan Cheuk Hung[^] (Co-chairman), Mr. Huang Fengchao[^] (Co-chairman), Mr. Li Dalong[^] (President (General Manager) and Chief Executive Officer), Mr. Wei Xianzhong^{^^}, Ms. Yue Yuan^{^^}, Mr. Wan Kam To^{^^^}, Ms. Wong Chui Ping Cassie^{^^^} and Mr. Wang Peng^{^^^}.

[^] *Executive Directors*

^{^^} *Non-executive Directors*

^{^^^} *Independent Non-executive Directors*

* *for identification purposes only*