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## **HOP HING GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 47)**

### **PROFIT WARNING**

This announcement is made by Hop Hing Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the profit warning announcement of the Company dated 20 March 2020; and (ii) the announcement of the Company dated 9 April 2020 which provided an unaudited operational update of the Group’s quick service restaurant business for the first quarter ended 31 March 2020.

The COVID-19 pandemic adversely impacted the business environment in the People’s Republic of China throughout the first half of 2020, and hence the financial performance of the Group in the six months ended 30 June 2020 (the “**Review Period**”) despite the Group’s efforts and measures to contain operating costs. Based on the findings from a preliminary review of the latest unaudited consolidated management accounts of the Group for the Review Period, the board of directors of the Company (the “**Board**”) anticipates that the Group would record a consolidated loss attributable to shareholders of the Company of not more than RMB70 million in the Review Period, as compared to a consolidated profit attributable to shareholders of the Company of RMB57 million in the corresponding period in 2019. The expected loss is primarily attributable to the decline in sales performance and the corresponding impairment of right-of-use assets.

The interim financial results of the Group for the Review Period are being finalised. The information contained in this announcement is based on a preliminary review of the unaudited financial information currently available to the Board. Such information has neither been confirmed nor reviewed by the auditors or Audit Committee, of the Company, and may be subject to amendments.

Details of the interim financial information of the Group will be disclosed in the Company’s interim results announcement for the six months ended 30 June 2020 which is expected to be published in August 2020. Shareholders of the Company and potential investors are advised to read such announcement carefully.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.**

On Behalf of the Board  
**Hop Hing Group Holdings Limited**  
**Wong Kwok Ying**  
*Executive Director*  
*and Company Secretary*

Hong Kong, 28 July 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Chairman), Mr. Sze Tsai To, Robert and Mr. Wan Sai Cheong, Joseph. The non-executive director of the Company is Ms. Lam Fung Ming, Tammy.*