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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司

(於開曼群島註冊成立之有限公司)

(股份代號: 471)

**COMPLETED 16 DEVELOPMENTS FOR PROJECT DEPLOYMENT, SATELLITE
MULTIMEDIA CONNECTED-CAR BUSINESS NEAR SUCCESS**

With the signing of the Memorandum of Understanding (“MOU”) with the Saudi partner to jointly invest in new satellite and develop connected-car service for the Middle East and Africa, (for details please refer to announcement of the Company dated 28 July 2020), the Company’s global Belt-Road deployment is near completion.

The Company since several years ago started the deployment of this global satellite multimedia project by undertaking numerous arduous tasks, among the ones having been announced to the public include:

1. Acquired and controlled global L-band mobile broadcasting satellite assets (AsiaStar and AfriStar).
2. Developed core technologies for satellite + 4/5G convergence and acquired US patents.
3. Developed nationwide (and world’s first) satellite+4/5G Converged™ network in China tailored to connected-cars.
4. Developed high-precision navigation applications by integrating with the Beidou System.
5. Rolled out M-Box in-car terminal and Xingyun multimedia service App.
6. Rolled out S-band satellite communication, L-band satellite broadcasting, and Beidou precision navigation 3-in-1 in-car application, with successful demonstration across Alashan Desert.
7. Became part of China’s Satellite+5G New Infrastructure and the next-generation space-ground integrated digital information service platform.
8. Formed an industry alliance with OEM car-makers and ecosystem players to promote satellite multimedia application to vehicle market.
9. Worked with The National Radio and Television Administration as well as Ministry of Industry and Information Technology for developing a national vehicular multimedia standard for China.
10. Formed joint research center with University of Washington in the US and University of Electronic Science and Technology of China for advanced connected-car technology development.
11. Created the Vehicular Multimedia Focus Group at the International Telecommunication Union (“ITU”) with industry partners to promote Converged™ technology as a global standard.
12. Successfully preserved the L-band frequency broadcast satellite landing right global priority in ITU’s World Radiocommunication Conference 2019 (WRC 19).

13. Completed network trial service over 14 provinces in China and South China Sea with more than 1 million kilometres in testing distance.
14. Entered framework contract with China Great Wall Industries Corporation to procure 2 new-generation satellites covering from China to Asia, the Middle East, Africa, and Europe for Belt-Road new infrastructure.
15. Engaged top international investment bank as financial advisor to raise money for new satellite procurement and business development.
16. Signed MOU with Saudi partner to jointly invest in new satellite and develop connected-car service for the Middle East and Africa.

With the last MOU with the Saudi party, it signified that the Company's years of Belt-Road deployment is about to complete and pay off, which will finally enable the creation of the world's only mobile digital platform that could service billions of people, which brings together efforts from commercial aerospace, autonomous driving, 5G, big-data to synergize with connected-car multimedia. All of these reflect the Company's daring endeavours with a highly strategic focus, and its capability as a Hong Kong based company, supported by the China market, facing the world opportunities in expanding Company's business, increasing shareholder return, and becoming a global industry leader in the coming digital era. The Company would like to thank once again its shareholders for their support.

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 29 July 2020

As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. LI Shan and Dr. LI Jun.