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*Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the prospectus dated 30 July 2020 (the “**Prospectus**”) issued by Chi Kan Holdings Limited (the “**Company**”).*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities of the Company in the United States or in any other jurisdictions. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities law in the United States. The securities may not be offered, sold, pledged or transferred within the United States except pursuant to registration or an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any applicable state or local securities law. There will be no public offer and is not currently intended to be any public offer of securities in the United States. The Offer Shares may be offered and sold outside the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act.*

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company or any Shares under the Share Offer. Potential investors should read for detailed information about the Company and the Share Offer before deciding whether or not to invest in the Offer Shares. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended. Any investment decision in relation to the Offer Shares shall be taken solely on the basis of the information contained and the representations made in the Prospectus.

*In connection with the Share Offer, Forwin Securities Group Limited, as the stabilising manager (the “**Stabilising Manager**”) or its authorised agents, may, but is not obliged to, over-allocate Shares and/or effect any other transactions with a view to stabilising or supporting the market price of the Shares at a level higher than which might otherwise prevail in the open market for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager or its authorised agents to conduct any such stabilising activity, which, if commenced, will be done at the absolute discretion of the Stabilising Manager or its authorised agents and may be discontinued at any time. Any such stabilising activity will be effected in compliance with all applicable laws, rules and regulatory requirements in Hong Kong on stabilisation including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilising action cannot be taken to maintain the price of the Shares for longer than the stabilising period, which begins on the Listing Date and ends on 3 September 2020, being the 30th day after the last day for the lodging of applications under the Public Offer. After this date, no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors of the Offer Shares should note that the obligations of the Underwriters under the Underwriting Agreements to subscribe for, and to procure applicants for the subscription for, the Hong Kong Offer Shares, are subject to termination by the Joint Global Coordinators (for themselves and on behalf of the Underwriters) if certain grounds set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Public Offer — Grounds for termination” in the Prospectus arise prior to 8:00 a.m. on the Listing Date (which is currently expected to be on Friday, 14 August 2020).

CHI KAN HOLDINGS LIMITED

智勤控股有限公司

(Incorporated in the Cayman Islands with limited liability)

LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF SHARE OFFER

- Number of Offer Shares : 250,000,000 Shares (subject to the Over-allotment Option)
- Number of Public Offer Shares : 25,000,000 Shares (subject to reallocation)
- Number of Placing Shares : 225,000,000 Shares (subject to reallocation and the Over-allotment Option)
- Offer Price : Not more than HK\$0.64 per Offer Share and expected to be not less than HK\$0.52 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full upon application in Hong Kong dollar and subject to refund)
- Nominal value : HK\$0.01 per Share
- Stock code : 9913

Sponsor

AmCap

Ample Capital Limited

豐盛融資有限公司

Joint Global Coordinators



Joint Bookrunners and Joint Lead Managers



Joint Lead Managers



The Company has applied to the Listing Committee for the listing of, and permission to deal in, the Shares in issue and any Shares to be issued pursuant to the Capitalisation Issue and the Share Offer (including Shares which may be issued pursuant to the exercise of the Over-allotment Option and any Shares which may fall to be issued upon the exercise of the options which may be granted under the Share Option Scheme). Assuming the Share Offer becomes unconditional at or before 8:00 a.m. on Friday, 14 August 2020, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 14 August 2020.

The Share Offer comprises the Public Offer of initially 25,000,000 Public Offer Shares, representing 10% of the total number of Offer Shares made available under the Share Offer (subject to reallocation), and the Placing of initially 225,000,000 Placing Shares (subject to reallocation and the Over-allotment Option), representing 90% of the total number of Offer Shares under the Share Offer.

The allocation of the Offer Shares between the Public Offer and the Placing will be subject to adjustment as set out in the section headed “Structure and Conditions of the Share Offer — Reallocation of the Offer Shares Between the Placing and the Public Offer” in the Prospectus. Such reallocation will be conducted in accordance with Practice Note 18 of the Listing Rules. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be reallocated to the Public Offer shall be not more than 50,000,000 Offer Shares, representing double of the initial allocation to the Public Offer. In the event of such reallocation, the final Offer Price shall be fixed at HK\$0.52 per Offer Share, being the low-end of the indicative range of the Offer Price stated in the Prospectus.

In connection with the Share Offer, the Company is expected to grant the Over-allotment Option to the Placing Underwriters, exercisable by the Joint Global Coordinators (for themselves and on behalf of the Placing Underwriters) at any time within 30 days from the date of the last day of lodging application under the Public Offer, to require the Company to allot and issue up to 37,500,000 additional Shares, representing 15% of the number of the Offer Shares initially available under the Share Offer at the Offer Price to cover any over-allocation in the Placing. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the websites of the Company at www.chikanck.com and the Stock Exchange at www.hkexnews.hk.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Main Board and compliance with the stock admission requirements of HSKCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$0.64 per Offer Share and is currently expected to be not less than HK\$0.52 per Offer Share, unless otherwise announced. Investors applying for the Public Offer Shares are required to pay, upon application, the maximum Offer Price of HK\$0.64 per Offer Share together with brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%. If the final Offer Price is lower than HK\$0.64 per Offer Share, appropriate refund payments (including the related brokerage, SFC transaction levy and Stock Exchange trading fee attributable to the excess application monies) will be made to applicants without interest. Further details are set out in the section headed “How to Apply for Public Offer Shares” in the Prospectus.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the relevant Application Forms, the designated website of the HK eIPO White Form Service Provider (www.hkeipo.hk) and the IPO App under the HK eIPO White Form service.

Applicants who wish to be issued the Public Offer Shares in their own names should either (i) complete and sign the **WHITE** Application Form; or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk or the **IPO App** (which can be downloaded by searching “**IPO App**” in App Store or Google Play or downloaded at www.hkeipo.hk/IPOApp or www.tricorglobal.com/IPOApp) under the **HK eIPO White Form** service. Applicants who wish to have the Public Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Form or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Form, may be obtained during normal business hours from 9:00 a.m. on Thursday, 30 July 2020 to 12:00 noon on Tuesday, 4 August 2020 (or such later date as may apply as described in the section headed “How to Apply for Public Offer Shares — 10. Effect of bad weather and/or extreme conditions on the opening of the application lists” in the Prospectus) from:

1. the following addresses of the Joint Lead Managers:

Name	Address
Forwin Securities Group Limited	Unit B, 32/F, Tower One Lippo Centre 89 Queensway Admiralty Hong Kong
Alpha Financial Group Limited	Room A, 17/F Fortune House 61 Connaught Road Central Central Hong Kong
AFG Securities Limited	Room B, 17/F Fortune House 61 Connaught Road Central Central Hong Kong
China Tonghai Securities Limited	18/F-19/F China Building 29 Queen’s Road Central Central Hong Kong
CIS Securities Asset Management Limited	21/F Centre Point 181-185 Gloucester Road Wanchai Hong Kong

Name	Address
Eddid Securities and Futures Limited	23/F YF Life Tower 33 Lokhart Road Wanchai Hong Kong
Enhanced Securities Limited	37/F Times Tower 393 Jaffe Road Wanchai Hong Kong
Plutus Securities Limited	8/F 80 Gloucester Road Wanchai Hong Kong
President Securities (Hong Kong) Limited	Units 2603-06, 26/F Infinitus Plaza 199 Des Voeux Road Central Hong Kong
Rifa Securities Limited	Level 7 28 Hennessy Road Hong Kong
Roofer Securities Limited	7/F Pearl Oriental House 60 Stanley Street Central Hong Kong

2. any of the designated branches of **Bank of China (Hong Kong) Limited**, the receiving bank of the Public Offer:

District	Branch name	Address
Hong Kong Island	Bank of China Tower Branch	1 Garden Road Hong Kong
Kowloon	194 Cheung Sha Wan Road Branch	194-196 Cheung Sha Wan Road Sham Shui Po, Kowloon
New Territories	Tuen Mun Town Plaza Branch	Shop 2, Tuen Mun Town Plaza Phase II Tuen Mun, New Territories

Copies of the Prospectus, together with the **YELLOW** Application Form, may be obtained during normal business hours from 9:00 a.m. on Thursday, 30 July 2020 to 12:00 noon on Tuesday, 4 August 2020 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker, who may have the Prospectus and **YELLOW** Application Forms available.

The **WHITE** or **YELLOW** Application Forms completed in accordance with the instructions printed thereon, together with a cheque or a banker's cashier order payable to "**BANK OF CHINA (HONG KONG) NOMINEES LIMITED — CHI KAN HOLDINGS PUBLIC OFFER**" for the payment attached and securely stapled, should be deposited in the special collection boxes provided at any of the designated branches of the receiving bank listed above at the following times:

Thursday, 30 July 2020 — 9:00 a.m. to 4:00 p.m.⁽¹⁾
Friday, 31 July 2020 — 9:00 a.m. to 4:00 p.m.⁽¹⁾
Saturday, 1 August 2020 — 9:00 a.m. to 12:00 noon⁽¹⁾
Monday, 3 August 2020 — 9:00 a.m. to 4:00 p.m.⁽¹⁾
Tuesday, 4 August 2020 — 9:00 a.m. to 12:00 noon

- (1) The branches of the receiving bank will close at 4:00 p.m. on 30 July 2020, 31 July 2020 and 3 August 2020, and 12:00 noon on 1 August 2020. Such opening hours for lodging the Application Form is shorter than the usual bank opening hours. To safeguard the health and safety of its employees and customers in light of the rapidly changing novel coronavirus situation in Hong Kong, the receiving bank may adjust its branch services (including branch operation hours) from time to time. For the latest arrangement on branch services, please refer to the website of Bank of China (Hong Kong) Limited at <https://www.bochk.com>.

The application lists will be open between 11:45 a.m. and 12:00 noon on Tuesday, 4 August 2020 and the latest time for lodging application is 12:00 noon on that day, the last application day or such later time as described in the section headed “How to Apply for Public Offer Shares — 10. Effect of bad weather and/or extreme conditions on the opening of the application lists” in the Prospectus.

Applicants may apply online through the **HK eIPO White Form** by submitting an application through the designated website of the **HK eIPO White Form Service Provider** at www.hkeipo.hk or in the **IPO App** (24 hours daily, except on the last application day) from 9:00 a.m. on Thursday, 30 July 2020 until 11:30 a.m. on Tuesday, 4 August 2020 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Tuesday, 4 August 2020 or such later time as described in the section headed “How to Apply for Public Offer Shares — 10. Effect of bad weather and/or extreme conditions on the opening of the application lists” in the Prospectus.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates¹:

Thursday, 30 July 2020 — 9:00 a.m. to 8:30 p.m.
Friday, 31 July 2020 — 8:00 a.m. to 8:30 p.m.
Saturday, 1 August 2020 — 8:00 a.m. to 1:00 p.m.
Monday, 3 August 2020 — 8:00 a.m. to 8:30 p.m.
Tuesday, 4 August 2020 — 8:00 a.m. to 12:00 noon

Note:

1. These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, 30 July 2020 until 12:00 noon on Tuesday, 4 August 2020 (24 hours daily, except on Tuesday, 4 August 2020, the last application day).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Tuesday, 4 August 2020, the last application day or such later time as described in the section headed “How to Apply for Public Offer Shares — 10. Effect of bad weather and/or extreme conditions on the opening of the application lists” in the Prospectus.

The application for the Public Offer Shares will commence on Thursday, 30 July 2020 through Tuesday, 4 August 2020. The gap between the closing date of the application lists and the Listing Date is longer than the usual market practice of six days. The application monies (including brokerage, SFC transaction levy and Stock Exchange trading fee) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on Thursday, 13 August 2020. Prospective investors should be aware that the Price Determination Date is expected to be on or around Thursday, 6 August 2020 and the dealings in Shares on the Stock Exchange are expected to commence on Friday, 14 August 2020.

The period during which an application for the Public Offer Shares can be lodged pursuant to the terms of the Prospectus and the Application Forms will expire on Tuesday, 4 August 2020.

Please refer to the sections headed “Structure and Conditions of the Share Offer” and “How to Apply for Public Offer Shares” of the Prospectus for details of the conditions and procedures of the Public Offer.

The Company expects to announce the final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares on Thursday, 13 August 2020 on the websites of the Company at www.chikanck.com and the Stock Exchange at www.hkexnews.hk.

The results of allocation in the Public Offer and the Hong Kong Identity Card/passport/Hong Kong business registration numbers of successful applicants (where applicable) and the number of Public Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, or by giving **electronic application instructions** to HKSCC via CCASS or by applying online through the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service, will be made available through a variety of channels as described in the section headed “How to Apply for the Public Offer Shares — 11. Publication of results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum offer price of HK\$0.64 per Offer Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee thereon), or if the conditions of the Public Offer are not fulfilled in accordance with the section headed “Structure and Conditions of the Share Offer — Conditions of the Share Offer” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared. Any refund of application monies will be made on or before Thursday, 13 August 2020.

No temporary documents of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Friday, 14 August 2020, provided that the Share Offer has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised.

If the Share Offer does not become unconditional or the Underwriting Agreements are terminated in accordance with its terms, the Company will make an announcement on the websites of the Company at www.chikanck.com and the Stock Exchange at www.hkexnews.hk on the next business day following such lapse.

Assuming the Share Offer becomes unconditional at or before 8:00 a.m. on Friday, 14 August 2020, dealings in the Shares are expected to commence at 9:00 a.m. on Friday, 14 August 2020. The Shares will be traded in board lots of 4,000 Shares each. The stock code of the Shares is 9913.

By order of the Board
Chi Kan Holdings Limited
Lo Hon Kwong
Chairman and Executive Director

Hong Kong, 30 July 2020

As of the date of this announcement, the board of directors of the Company comprises Mr. Lo Hon Kwong and Ms. Chan May Kiu as executive Directors; Dr. Yang Tao as non-executive Director; and Sr. Dr. Leung Tony Ka Tung, Ms. Chan Sze Man and Mr. Jiang Jungan as independent non-executive Directors.