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渝太地產集團有限公司*
Y. T. REALTY GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 75)

PROFIT WARNING

This announcement is made by Y. T. Realty Group Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company and potential investors that, based on the latest information currently available to the Board, the Group is expected to record an estimated net loss of approximately HK\$40 million attributable to its shareholders for the six months ended 30 June 2020 (“the Period”) as compared to a profit of HK\$34.4 million recorded in the corresponding period of 2019. The estimated loss was primarily attributable to a revaluation loss of approximately HK\$42 million on the Group’s investment properties during the Period as compared to a valuation gain of HK\$15.3 million in the last corresponding period.

This announcement is made based on, among other information, the preliminary review and assessment of the Group’s latest management accounts, which are subject to review by the Company’s auditors and further review by the Company. Details of the Group’s financial performance for the Period will be disclosed in its interim results announcement, which is expected to be published in late August 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the board
Cheung Chung Kiu
Chairman and Managing Director

Hong Kong, 30 July 2020

As at the date hereof, the board of directors of the Company comprises Cheung Chung Kiu, Yuen Wing Shing, Tung Wai Lan, Iris and Wong Hy Sky who are executive directors; and Ng Kwok Fu, Luk Yu King, James and Leung Yu Ming, Steven who are independent non-executive directors.

** For identification purposes only*