MAJOR HOLDINGS LIMITED
美捷滙控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1389)

FURTHER DEVELOPMENT OF DISCLOSEABLE TRANSACTION

Reference is made to the announcement of Major Holdings Limited (the "**Company**") dated 30 June 2020 (the "**Announcement**"). Unless the context requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to announce that the Vendor and the Purchaser failed to reach an agreement on the improvement works (if any) to be completed on the Yacht after a sea trial and condition survey. Therefore, Completion did not take place and the Disposal did not proceed on 30 July 2020 in accordance with the Memorandum of Agreement.

The Company will keep its shareholders and potential investors informed of further development as and when required in accordance with the Listing Rules.

By order of the Board
Major Holdings Limited
Cheung Chun To
Chairman

Hong Kong, 30 July 2020

As at the date of this announcement, the executive Directors are Mr. Cheung Chun To and Mr. Leung Chi Kin Joseph, the independent non-executive Directors are Mr. Yue Kwai Wa Ken, Mr. Ngai Hoi Ying and Mr. Siu Shing Tak.

* *For identification purpose only*