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**CHINA EVERGRANDE GROUP**

**中國恒大集團**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3333)**

## **VOLUNTARY ANNOUNCEMENT**

### **POSSIBLE SPIN-OFF AND SEPARATE LISTING OF THE PROPERTY MANAGEMENT BUSINESS OF THE GROUP**

This announcement is made by China Evergrande Group (the “**Company**”) on a voluntary basis.

The Company is considering a possible spin-off and separate listing of the property management services and related value-added services business of the Group (the “**Property Management Business**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Possible Spin-off**”).

In the event that the Company proceeds with the Possible Spin-off, it will constitute a spin-off of the Property Management Business by the Company subject to compliance with Practice Note 15 to the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and will also be a deemed disposal of an interest in the Property Management Business by the Company under Rule 14.29 of the Listing Rules.

As at the date of this announcement, the details of the Possible Spin-off have yet to be finalised. The Company will make further announcement(s) in connection with the Possible Spin-Off as and when appropriate or required in accordance with the requirements of the Listing Rules.

Shareholders of the Company and potential investors should note that the Possible Spin-off is subject to, among others, approvals from the relevant regulatory authorities and market conditions. There is no assurance that the Possible Spin-off will proceed or as to when it may take place. Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the board  
**China Evergrande Group**  
**Hui Ka Yan**  
*Chairman*

Hong Kong, 31 July 2020

*As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Shi Junping, Mr. Pan Darong, Mr. Huang Xiangui and Mr. Lai Lixin, and the independent non- executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.*