中州证券

Central China Securities Co., Ltd.

(a joint stock company incorporated in 2002 in Henan Province, the People's Republic of China with limited liability under the Chinese corporate name "中原证券股份有限公司" and carrying on business in Hong Kong as "中州证券")

(Stock Code: 01375)

PRELIMINARY FINANCIAL DATA FOR THE FIRST HALF OF 2020

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Central China Securities Co., Ltd. (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The principal financial data for the first half of 2020 as set out in this announcement are preliminary accounting data prepared in accordance with the China Accounting Standards for Business Enterprises, and have not been audited by accounting firms. The final figures will be formally disclosed in the 2020 interim report of the Company. Investors are advised to exercise caution when dealing in the securities of the Company.

I. PRINCIPAL FINANCIAL DATA AND INDICATORS FOR THE FIRST HALF OF 2020 (CONSOLIDATED AND UNAUDITED)

Unit: 0'000 Currency: RMB

Item	During the reporting period	During the corresponding period of the previous year	Change (%)
Total operating income	124,624.26	128,714.49	-3.18
Operating profit	6,362.10	35,309.60	-81.98
Total profit	5,729.62	35,415.16	-83.82
Net profit attributable to shareholders of the listed company	3,000.83	23,992.69	-87.49

Item	During the reporting period	During the corresponding period of the previous year	Change (%)
Net profit attributable to shareholders of the listed company after deduction of non-recurring gain or loss	2,764.84	23,688.02	-88.33
Basic earnings per share (RMB yuan)	0.01	0.06	-83.33
Weighted average return on net assets	0.31%	2.38%	Decreased by 2.07 percentage points
Item	**As at the end of the reporting period**	**As at the beginning of the reporting period**	**Change (%)**
Total assets	4,766,358.87	4,356,990.24	9.40
Equity attributable to shareholders of the listed company	970,553.52	967,120.80	0.35
Share capital	386,907.07	386,907.07	-
Net asset value per share attributable to shareholders of the listed company (RMB yuan)	2.51	2.50	0.40

Notes: 1. The data as at the beginning of the reporting period are the same as the data disclosed statutorily as at the end of the previous year.

2. The data above were extracted from data of consolidated financial statements.

II. EXPLANATION ON THE OPERATING RESULTS AND FINANCIAL POSITION

1. Operating Results

The net fee income from brokerage business and investment banking business of the Company increased year-on-year as result of the significant rise in trading volume of securities and market activity in the first half of 2020, while the income from proprietary and overseas businesses declined year-on-year as a result of fluctuation in capital market, and the impairment provision increased year-on-year of the Company. The operating income of the Company reached RMB1.246 billion in the first half of 2020, representing a year-on-year decrease of 3.18%. The net profit attributable to shareholders of the listed company was RMB0.03 billion, representing a year-on-year decrease of 87.49%.

2. Financial Position

As at the end of June 2020, the total assets of the Company were RMB47.664 billion, representing an increase of 9.40% as compared to the end of the previous year. The equity attributable to shareholders of the listed company was RMB9.706 billion, representing an increase of 0.35% as compared to the end of the previous year. The net asset value per share attributable to owners of ordinary shares of the listed company was RMB2.51 yuan, representing an increase of 0.40% as compared to the end of the previous year.

III. RISK WARNINGS

The principal financial data for the first half of 2020 as set out in this announcement, which is preliminary accounting data and have not been audited by accounting firms, may be different from the data to be disclosed in the 2020 interim report of the Company. Investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Central China Securities Co., Ltd.
JIAN Mingjun
Chairman

Henan, the PRC
31 July 2020

As at the date of this announcement, the Board comprises executive Directors Mr. JIAN Mingjun and Mr. CHANG Junsheng, non-executive Directors Mr. LI Xingjia, Mr. WANG Lixin, Mr. TIAN Shengchun, Mr. ZHANG Xiaoqi and Mr. LU Benson Cheng, and independent non-executive Directors Mr. YUEN Chi Wai, Mr. NING Jincheng, Mr. YU Xugang and Ms. ZHANG Dongming.