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北京汽车
BAIC MOTOR

北京汽车股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

**ANNOUNCEMENT
APPOINTMENT OF MEMBER OF THE STRATEGY COMMITTEE
AND THE AUDIT COMMITTEE
AND
COMPLIANCE WITH RULE 3.21 OF THE LISTING RULES**

APPOINTMENT OF MEMBER OF THE STRATEGY COMMITTEE AND THE AUDIT COMMITTEE

Reference is made to the announcement of BAIC Motor Corporation Limited (the “**Company**”) dated 24 July 2020 in relation to the proposed change of non-executive director of the Company and non-compliance with Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Due to job reassignment, Mr. Yan Xiaolei has resigned as the non-executive director of the Company, the member of the strategy committee (the “**Strategy Committee**”) under the board of directors (the “**Board**”) and the member of the audit committee (the “**Audit Committee**”) under the Board. The Board resolved to propose to appoint Mr. Liao Zhenbo as the non-executive director of the Company for a term commencing from the date of approval at the shareholders’ general meeting of the Company until the expiration of the term of the third session of the Board.

The Board hereby announces that at the meeting held on 31 July 2020, the Board resolved to appoint Mr. Liao Zhenbo as a member of the Strategy Committee for a term commencing from 31 July 2020 until the expiration of the term of the third session of the Board. Please refer to the announcement of the Company dated 24 July 2020 for the biographical details of Mr. Liao Zhenbo. Meanwhile, the Board resolved to appoint Ms. Shang Yuanxian, the non-executive director of the Company, as a member of the Audit Committee for a term commencing from 31 July 2020 until the expiration of the term of the third session of the Board.

COMPLIANCE WITH RULE 3.21 OF THE LISTING RULES

Upon appointment of Ms. Shang Yuanxian as a member of the Audit Committee, the Company has re-complied with the minimum number of members of the audit committee required under Rule 3.21 of the Listing Rules.

By Order of the Board
BAIC Motor Corporation Limited
Wang Jianhui
Secretary to the Board and Company Secretary

Beijing, the PRC, 31 July 2020

As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Ms. Shang Yuanxian, as non-executive Director; Mr. Chen Hongliang, as executive Director; Mr. Xie Wei, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Harald Emil Wilhelm, Mr. Jin Wei and Mr. Lei Hai, as non-executive Directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* *For identification purpose only*