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This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

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## **GREENTOWN MANAGEMENT HOLDINGS COMPANY LIMITED**

**綠城管理控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9979)**

### **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

The Company announces that the stabilization period in connection with the Global Offering ended on August 2, 2020, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

Further information of the stabilizing actions undertaken by the Stabilizing Manager during the stabilization period is set out in this announcement.

### **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

The Company announces that the stabilization period in connection with the Global Offering ended on August 2, 2020, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by Credit Suisse (Hong Kong) Limited, as the Stabilizing Manager, or any person acting for it during the stabilization period are set out below:

- (i) over-allocation of an aggregate of 47,756,000 Shares in the International Offering, representing 10% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 47,756,000 Shares from Greentown China by Credit Suisse (Hong Kong) Limited, pursuant to the Stock Borrowing Agreement to cover the over-allocations in the International Offering. Such Shares will be returned and redelivered to Greentown China in accordance with the terms of the Stock Borrowing Agreement; and
- (iii) the full exercise of the Over-allotment Option by the Joint Representatives, on behalf of the International Underwriters, on July 30, 2020, in respect of an aggregate of 47,756,000 Shares, representing 10% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price per Share, to facilitate the return to Greentown China of all of the borrowed Shares which were used to cover the over-allocations in the International Offering.

There had been no purchase or sale of any Shares on the market for the purpose of price stabilization by the Stabilizing Manager during the stabilization period.

## **PUBLIC FLOAT**

Immediately after the completion of the issue of Shares pursuant to the Over-allotment Option, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board of Directors  
**Greentown Management Holdings Company Limited**  
**Li Jun**  
*Executive Director*

Hangzhou, August 2, 2020

*As at the date of this announcement, the Board of the Company comprises Mr. Guo Jiafeng, Mr. Zhang Yadong and Mr. Liu Wensheng as non-executive Directors, Mr. Li Jun and Mr. Lin Sanjiu as executive Directors, and Mr. Lin Zhihong, Dr. Ding Zuyu and Mr. Chan Yan Kwan Andy as independent non-executive Directors.*