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# **Bolina**

**BOLINA HOLDING CO., LTD.**

**(IN LIQUIDATION)**

航標控股有限公司

(清盤中)

*(Incorporated in Cayman Islands with limited liability)*

**(Stock code: 1190)**

## **UPDATE ON SUSPENSION OF TRADING**

**Financial Adviser to the Company**

**VEDA | CAPITAL**  
智 略 資 本

This announcement is made by Bolina Holding Co., Ltd. (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 17 June 2020, 9 June 2020, 15 May 2020, 17 March 2020, 17 January 2020, 17 December 2019, 18 September 2019, 21 June 2019, 21 March 2019, 20 December 2018 and 12 October 2018 (the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

## **UPDATE ON RESUMPTION PLAN**

As the Company’s progress in the preparation of the submission to the Listing Review Committee in respect of the Delisting Decision has been adversely affected, among others, as a result of the outbreak of COVID-19 in the PRC and Hong Kong, the Company submitted its request for an extension of time for submission to the Listing Review Committee on 22 June 2020. The Listing Review Committee has granted its approval for such time extension to 31 July 2020 for the written submission and to 14 August 2020 for the supplementary written submission (the “**Supplementary Written Submission**”), if any.

The Company wishes to update its shareholders that on 31 July 2020, (i) a written submission in respect of the review of the Delisting Decision; and (ii) a request for an extension of time for submission of Supplementary Written Submission have been provided to the Listing Review Committee. The Listing Review Committee has granted its approval for the time extension to 31 August 2020 for the Supplementary Written Submission.

Should there be any material development(s), further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules. Shareholders who have any queries about the implication of the delisting of the Shares are advised to seek appropriate professional advice.

### **CONTINUED SUSPENSION OF TRADING**

All dealings in the Shares were halted with effect from 9:59 a.m. on 17 September 2018. Trading in the Shares will remain suspended until further notice. The Company will keep its shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

For and on behalf of  
**Bolina Holding Co., Ltd.**  
**(In Liquidation)**  
**Lai Kar Yan (Derek)**  
**Ho Kwok Leung Glen**  
*Joint and Several Liquidators*  
*Acting as agents without personal liability*

Hong Kong, 31 July 2020

*As at the date of this announcement, the executive directors of the Company are Zheng Zhihong, Sun Yumei, Lam Ying Choi, Donny and Zhang Shilei; and the independent non-executive directors of the Company are Jiang Guoxiang, Zhang Shujun and Xia Zhongping.*