

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HAITIAN ENERGY INTERNATIONAL LIMITED

海天能源國際有限公司

(in provisional liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1659)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board of directors (the “**Board**”) of Haitian Energy International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Hu Ji Rong (“**Mr. Hu**”) has been appointed as an independent non-executive director and the chairman of each of the audit committee and the nomination committee, a member of each of the remuneration committee and the compliance committee of the Company with effect from 3 August 2020.

The particulars of Mr. Hu are as follows:

Mr. Hu Ji Rong (胡繼榮), aged 63, graduated from Jiangxi University of Finance and Economics (江西財經學院) in 1983 and obtained a master degree in Business Administration from the Open University of Hong Kong in 2000. He holds a Certified Public Accountant license in the PRC. Mr. Hu is a professor at Fuzhou University (福州大學) and currently the secretary-general of Fujian Internal Audit Association (福建省內部審計協會). He had been an associate dean in Zhicheng College of the Fuzhou University and the deputy head of Accounting Department in the College of Management of Fuzhou University. Mr. Hu has taken up a number of public service positions including a director of the China Audit Society (中國審計學會), a specially contracted auditor (特約審計員) of the Fujian Provincial Audit Office (福建省審計廳) and a committee member of the Professional Conduct Committee of Fujian Institute of Certified Public Accountants (福建省註冊會計師協會). Mr. Hu has published more than 50 articles and research reports in the PRC.

Mr. Hu is an independent non-executive director of Sichuan Furong Technology Co.,Ltd. (四川福蓉科技股份有限公司) (Shanghai stock code: 603327) since December 2016 and an independent non-executive director of Fujian Cement Inc. (福建水泥股份有限公司) (Shanghai Stock Code: 600802) since June 2010. He is also an independent non-executive director of China Green Holdings Limited (stock code: 904), a company listed on the Main Board of the Hong Kong Stock Exchange since September 2002.

Mr. Hu entered into the letter of appointment with the Company in respect of his acting as an independent non-executive director for a fixed term of one year. Mr. Hu is initially appointed for the period from 3 August 2020 until the conclusion of the AGM. Mr. Hu shall then be eligible for re-election at the AGM pursuant to the articles of association of the Company. On the condition that Mr. Hu is re-elected by the Shareholders at the AGM, his term of appointment will commence from the conclusion of the AGM and end on the conclusion of the annual general meeting in the year 2021 (in case the annual general meeting in the year 2021 is held on a date more than one year from the date of the AGM, such term of appointment will be deemed as terminated on the anniversary of the date of the AGM and Mr. Hu will then be deemed as appointed by the Board as an independent non-executive director until the conclusion of the annual general meeting in the year 2021). Mr. Hu's term of appointment is also subject to retirement by rotation and re-election at the Company's general meetings in accordance with the articles of association of the Company and subject to early termination by either party with not less than three months' prior written notice. Mr. Hu will receive a remuneration of HK\$100,000 per annum which is determined with reference to his duties and responsibilities with the Company and the prevailing market rates.

As at the date of this announcement, Mr. Hu (i) does not have any relationship with any other director, senior management or substantial or controlling shareholder of the Company; and (ii) does not have any interest in the securities of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Hu does not hold any other position with the Company or any of its subsidiaries and did not hold any directorship in the last three years in any other public company, the securities of which are listed on any securities market in Hong Kong or overseas. Mr. Hu has confirmed that, save as disclosed herein, there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to his appointment. The Board would like to extend its warmest welcome to Mr. Hu on his appointment.

By Order of the Board
HAITIAN ENERGY INTERNATIONAL LIMITED
(in provisional liquidation)
Lin Yang
Chairman

Fujian Province, the PRC, 3 August 2020

As at the date of this announcement, the Chairman and executive Director is Mr. Lin Yang, the other executive Directors are Mr. Chen Congwen and Mr. Wang Xiaoyun; and the independent non-executive Directors are Mr. Hu Ji Rong, Mr. Xie Zuomin and Mr. Zhang Gong.