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*Perennial*

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恒都集團有限公司\*

**PERENNIAL INTERNATIONAL LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00725)**

## **PROFIT WARNING**

This announcement is made by Perennial International Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its preliminary review on the Group’s unaudited consolidated management accounts for the six months ended 30 June 2020 (the “**Management Accounts**”) and information currently available, the Group is expected to record a loss of not less than HK\$10 million attributable to the Shareholders for the six months ended 30 June 2020 as compared to the net profit of approximately HK\$4,220,000 for the corresponding period in 2019. The Board considered that the aforesaid loss was mainly due to (i) the outbreak of COVID-19 pandemic which resulted in approximately 25% decrease in the Group’s sales revenue; and (ii) a provision for impairment loss on trade receivables of approximately HK\$4.5 million.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2020. The information contained in this announcement is only based on the preliminary review on the Management Accounts and the information currently available, which have not been reviewed by the auditors or the audit committee of the Company and may be subject to adjustments. The Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 30 June 2020, which is expected to be published in August 2020.

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\* *For identification purposes only*

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Perennial International Limited**  
**MON CHUNG HUNG**  
*Chief Executive Officer*

Hong Kong, 4 August 2020

*As at the date of this announcement, the executive Directors are Mr. MON Chung Hung, Mr. SIU Yuk Shing, Marco, Ms. MON Wai Ki, Vicky and Ms. MON Tiffany, the non-executive Director is Ms. KOO Di An, Louise and the independent non-executive Directors are Mr. LAU Chun Kay, Mr. LEE Chung Nai, Jones and Ms. CHUNG Kit Ying.*