日清食品有限公司
NISSIN FOODS COMPANY LIMITED

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日 清 食 品 有 限 公 司
(Incorporated in Hong Kong with limited liability)
(Stock code: 1475)

POSITIVE PROFIT ALERT

This announcement is made by Nissin Foods Company Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform shareholders of the Company ("Shareholders") and potential investors that, based on preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, the Group is expected to record an increase by approximately 30% in the consolidated profit attributable to owners of the Company for the six months ended 30 June 2020 as compared with the same period in 2019, primarily attributable to the increase in sales volume in mainland China and Hong Kong with increasing demand for premium instant noodles under the COVID-19, and cost reductions associated with increase in volume.

The Company is still in the process of finalizing the unaudited interim results of the Group for the six months ended 30 June 2020. The information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group and is not based on any figures or information which have been audited or reviewed by the Company's independent auditor, which may subject to finalization and necessary adjustments. Shareholders and potential investors are advised to peruse with care the interim results announcement of the Group for the six months ended 30 June 2020, which is expected to be published in August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kiyotaka Ando
Chief Executive Officer and Executive Director

Hong Kong, 5 August 2020

As at the date of this announcement, Executive Directors are Mr. Kiyotaka Ando, Mr. Toshimichi Fujinawa, Mr. Shinji Tatsutani, Mr. Kazuo Kawasaka and Mr. Munehiko Ono; and Independent Non-executive Directors are Dr. Sumio Matsumoto, Mr. Junichi Honda, Professor Lynne Yukie Nakano and Mr. Toshiaki Sakai.