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# HKC (HOLDINGS) LIMITED

## 香港建設(控股)有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 190)**

*(website: [www.hkcholdings.com](http://www.hkcholdings.com))*

### PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a slightly more than 65% reduction in the unaudited consolidated net profit for the six months ended 30 June 2020 as compared to the unaudited consolidated net profit of approximately HK\$203.8 million for the previous corresponding six months ended 30 June 2019. Such reduction in net profit was primarily due to a decrease in gains arising from the revaluation of the Group's investment properties, a decrease caused by the outbreak of COVID-19.

The information contained in this profit warning announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and the information currently available to the Board and such information has not been reviewed by the Group's auditor. The Company is still in the process of finalizing the 2020 Interim Results and therefore, upon review by the auditors, there may be changes or adjustments to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020.

**Shareholders and potential investors are advised to review carefully the Company's announcement in respect of the 2020 Interim Results, which is expected to be published by the Company by the end of August 2020 and exercise caution when dealing in the shares of the Company. If in doubt, they should consult their own professional advisers.**

This announcement is made by HKC (Holdings) Limited (the "**Company**"), together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, the Group is expected to record a slightly more than 65% reduction in the unaudited consolidated net profit for the six months ended 30 June 2020 as compared to the unaudited consolidated net profit of approximately HK\$203.8 million for the previous corresponding six months ended 30 June 2019. Such reduction in net profit was primarily due to a decrease in gains arising from the revaluation of the Group's investment properties, a decrease caused by the outbreak of COVID-19.

The information contained in this profit warning announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and the information currently available to the Board and such information has not been reviewed by the Group's auditor. The Company is still in the process of finalizing its unaudited financial statements for the six months ended 30 June 2020 (the "**2020 Interim Results**") and therefore, upon review by the auditors, there may be changes or adjustments to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020.

**Shareholders and potential investors are advised to review carefully the Company's announcement in respect of the 2020 Interim Results, which is expected to be published by the Company by the end of August 2020 and exercise caution when dealing in the shares of the Company. If in doubt, they should consult their own professional advisers.**

By order of the Board  
**HKC (HOLDINGS) LIMITED**  
**OEI Kang, Eric**  
*Chairman and Chief Executive Officer*

Hong Kong, 5 August 2020

*As at the date of this announcement, the Board comprises seven directors, of which Mr. OEI Kang, Eric, Mr. LEE Shiu Yee, Daniel, Mr. WONG Jake Leong, Sammy and Mr. LEUNG Wing Sum, Samuel are executive directors; and Mr. CHENG Yuk Wo, Mr. Albert Thomas DA ROSA, Junior and Mr. VOON Hian-fook, David are independent non-executive directors.*

*\* For identification purposes only*