

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Greentown Service Group Co. Ltd.

綠城服務集團有限公司

(A company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 2869)

POSITIVE PROFIT ALERT

This announcement is made by Greentown Service Group Co. Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 (the “**Relevant Period**”) and currently available information, it is expected that the profit attributable to shareholders of the Company for the Relevant Period will increase by not less than 50% as compared to that for the six months ended 30 June 2019 of approximately RMB234.37 million. The increase was primarily due to the following factors: (1) the steady increase in projects under management and gross floor area of properties under the management of the Group; and (2) the effect of social insurance relief policy during the COVID-19 outbreak.

The Company is in the process of finalizing the interim results for the Relevant Period. The information contained in this announcement is only based on the preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group for the Relevant Period, which have not been confirmed, audited or reviewed by the Company’s auditor and/or the audit committee of the Company, and is subject to finalization and necessary adjustments. The interim results announcement of the Company for the Relevant Period is expected to be published by the end of August 2020.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Greentown Service Group Co. Ltd.
LI Hairong
Chairman

Hangzhou, the PRC
5 August 2020

As at the date of this announcement, the executive directors of the Company are Ms. LI Hairong (Chairman), Mr. YANG Zhangfa, Mr. WU Zihua and Mr. CHEN Hao; the non-executive directors of the Company are Mr. SHOU Bainian, Ms. XIA Yibo and Mr. WANG Guangjian; and the independent non-executive directors of the Company are Mr. LI Feng, Mr. POON Chiu Kwok, Mr. WONG Ka Yi and Ms. WU Aiping.