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PAK TAK INTERNATIONAL LIMITED
(百德國際有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2668)

PROFIT WARNING

This announcement is made by Pak Tak International Limited (the "**Company**", together with its subsidiaries collectively, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and the potential investors that, based on a preliminary assessment of the latest financial information of the Group and other information currently available, the Group is expected to record a significant decrease in the net profit for the six months ended 30 June 2020 as compared to the net profit of HKD41.1 million for the corresponding period of six months ended 30 June 2019 (the "**Corresponding Period**"). The Group is expected to record the net profit of not less than approximately HK$15.0 million for the six months ended 30 June 2020.

Based on the analysis of the information currently available to management, despite of the Group had achieved a continuous increase in turnover and profit from operations as compared to the Corresponding Period, the net profit for the six months ended 30 June 2020 would be expected to decrease significantly mainly due to (i) the absence of a one-off gain arising from the disposal of the discontinued operation of HKD23.0 million which recorded in the Corresponding Period, (ii) the absence of the share of profit of an associate of HKD7.9 million in current period as compared with the Corresponding Period and (iii) the increase in finance cost and income tax expense during current period.

* *for identification purpose only*

The Company is still in the process of finalising the unaudited interim results for the six months ended 30 June 2020. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated financial statements of the Group, which have not yet been reviewed or discussed by the audit committee and the auditor of the Company and are subject to possible adjustments arising from further review. The unaudited interim results of the Group for the six months ended 30 June 2020 are expected to be announced by the end of August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Pak Tak International Limited
Wang Jian
Chairman and Chief Executive Officer

Hong Kong, 7 August 2020

As at the date of this announcement, the Board comprises Mr. Wang Jian, Ms. Qian Pu and Mr. Feng Guoming as Executive Directors; Mr. Law Fei Shing and Mr. Shin Yick Fabian as Non-executive Directors; and Mr. Chan Ngai Sang Kenny, Mr. Chan Kin Sang and Mr. Zheng Suijun as Independent Non-executive Directors.