易生活控股有限公司
Elife Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 223)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2019 ANNUAL REPORT AND THE 2020 ANNUAL REPORT

References are made to the annual reports of Elife Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 March 2019 (the "**2019 Annual Report**") and the year ended 31 March 2020 (the "**2020 Annual Report**") published on 23 July 2019 and 17 July 2020, respectively. Capitalised terms used herein shall have the same meanings as defined in the 2019 Annual Report and the 2020 Annual Report unless the context requires otherwise.

In addition to the information provided in the 2019 Annual Report and the 2020 Annual Report, the following is an extract note of loss from operating activities which including the other operating expenses of the Group for the year ended 31 March 2019 and the year ended 31 March 2020:

LOSS FROM OPERATING ACTIVITIES

	2020	2019
	HK$'000	*HK$'000*
The Group's loss from operating activities is arrived at after charging/(crediting):		
Cost of inventory sold	**54,142**	81,029
Depreciation of property, plant and equipment*	**6,506**	7,058
Depreciation of right-of-use-assets*	**3,174**	–
Loss on written off of property, plant and equipment*	**–**	54
Legal and professional fee*	**5,712**	8,398
Building management fee*	**600**	1,035
Motor vehicle expenses*	**970**	1,647
Travelling expenses*	**1,232**	3,423
Net allowance for expected credit losses		
– allowance for expected credit losses on trade receivables	**1,696**	1,030
– allowance for expected credit losses on other receivables	**7,585**	73,376
– reversal of allowance for expected credit losses on trade receivables	**(192)**	(299)
– reversal of allowance for expected credit losses on other receivables	**(243)**	(420)
	8,846	73,687
Staff costs (including directors' remuneration *(Note 10)*)*		
– wages and salaries	**29,445**	36,514
– equity-settled share-based payment	**763**	–
– retirement benefits scheme contributions	**1,614**	2,328
	31,822	38,842
Auditors' remuneration*		
– audit services	**700**	700
Expenses relating to short-term lease*	**150**	–
Loss on lease termination*	**210**	–
Minimum lease payments under operating lease* rentals of office premises	**–**	3,074

* Expenses included in the "other operating expenses"

The additional information set out above does not affect other information contained in the 2019 Annual Report and the 2020 Annual Report.

By Order of the Board
Elife Holdings Limited
Zhang Xiaobin
Chairman

Hong Kong, 7 August 2020

As at the date of this announcement, the executive Directors are Mr. Zhang Xiaobin, Mr. Gao Feng, Mr. Chiu Sui Keung and Mr. Sun Qiang, and the independent non-executive Directors are Mr. Cheng Wing Keung Raymond, Mr. Lam Williamson, Mr. Wong Hoi Kuen and Dr. Lam Lee G.