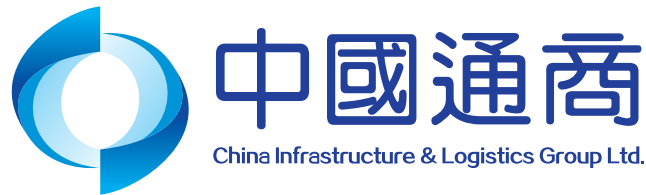


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China Infrastructure & Logistics Group Ltd.

中國通商集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1719)

PROFIT WARNING

This announcement is made by China Infrastructure & Logistics Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the latest unaudited management accounts of the Group for the six months ended 30 June 2020 and the financial information currently available to the Group, it is expected that the Group will record a net loss of not less than approximately HK\$10 million, as compared to a net profit of approximately HK\$14 million for the six months ended 30 June 2019. The anticipated loss is primarily attributable to (i) the decrease in overall container throughput resulting in the decrease in both revenue and gross profit from the Group’s terminal service business; (ii) the decrease in government subsidies granted to the Group to support the development of the logistics centre adjacent to the Shayang Port; and (iii) the fair value loss of investment properties, as compared to that for the six months ended 30 June 2019 due to the outbreak and wide spread of the Coronavirus Disease 2019 (COVID-19) which has caused unfavourable impact to the Group’s operations and financial performance, despite that the Group has used its best endeavours to minimise the impact of COVID-19 to its operations. Please refer to the announcements of the Company dated 25 February 2020 and 25 March 2020 for details on how COVID-19 has affected the Group.

As the Company is still in the process of finalising its interim results for the six months ended 30 June 2020, the information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available to it and the latest unaudited management accounts of the Group for the six months ended 30 June 2020 which have not been reviewed by the audit committee or the auditors of the Company, and are therefore subject to possible adjustments upon further review. The actual results of the Group may also be affected by other factors such as professional valuation on the fair value of the investment properties of the Group for the six months ended 30 June 2020 which is pending finalisation. Further details of the Group's results for the six months ended 30 June 2020 will be disclosed in the interim results announcement of the Company, which is expected to be released by the end of August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By the order of the Board
China Infrastructure & Logistics Group Ltd.
Yan Zhi
Co-chairman

Hong Kong, 7 August 2020

As at the date hereof, the Board comprises three executive Directors namely Mr. Peng Chi, Mr. Xie Bingmu and Mr. Zhang Jiwei, two non-executive Directors namely Mr. Yan Zhi and Mr. Xia Yu and three independent non-executive Directors namely Mr. Lee Kang Bor, Thomas, Dr. Mao Zhenhua and Mr. Wong Wai Keung, Frederick.