SKY LIGHT HOLDINGS LIMITED
天彩控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3882)

ANNOUNCEMENT

EXPECTED DECREASE IN REVENUE AND NET LOSS

This announcement is made by **Sky Light Holdings Limited** (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the currently available preliminary assessment of the unaudited consolidated management accounts of the Company for the six months ended 30 June 2020 (the "**Unaudited Management Accounts**"),

(i) the Board expects to record a significant decrease in revenue by approximately 41% for the six months ended 30 June 2020 as compared to the revenue for the six months ended 30 June 2019; and

(ii) the Board expects to record a significant decrease in net loss by approximately 32% for the six months ended 30 June 2020 as compared to the net loss for the six months ended 30 June 2019.

The decrease in revenue for the six months ended 30 June 2020 was primarily due to the following reasons:

(i) There were reduced orders and delayed shipment from certain customers arising from the low demand of the consumer market resulting from the outbreak of coronavirus globally ("**COVID-19**") during the period.

(ii) The Company originally planned to shift most of the Group's production to its Vietnam manufacturing facilities in the first half of 2020, however, the Chinese supervisors and engineers of the Group were not able to travel to Vietnam due to the entry restrictions implemented by the Vietnam government in response to the COVID-19 pandemic. The team of Chinese supervisors and engineers of the Group arrived Vietnam in July 2020, which will have positive impact on the Group's production and business in the second half of 2020.

(iii) The temporary suspension of the manufacturing facilities of the Group and the temporary suspension of the supply of raw materials from certain suppliers of the Group in China and Vietnam, respectively, due to the COVID-19 prevention measures implemented by the relevant local government also affected the supply of raw materials to the Group and lowered the operating efficiencies of the Group's manufacturing in the first quarter of 2020.

The decrease in net loss for the six months ended 30 June 2020 was primarily due to the sharply decrease in operating loss as a result of the Group's stringent cost control measures during the period.

As at the date of this announcement, the Company is still in the process of preparing the interim results of the Group for the six months ended 30 June 2020 and is not able at this time disclose any further details on the above factors and their impact on the Group's loss attributable to Shareholders. The information set out above is only based on a preliminary assessment by the Board with reference to the information currently available to it, including the Unaudited Management Accounts, which have not been finalized and have not been independently reviewed by the Company's auditors or the audit committee. Shareholders and potential investors should refer to and review the interim results of the Company for the six months ended 30 June 2020, which are expected to be published by the end of August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sky Light Holdings Limited
Tang Wing Fong Terry
Chairman

Hong Kong, 7 August 2020

As at the date of this announcement, the executive Directors are Mr. Tang Wing Fong Terry and Mr. Lu Yongbin; the non-executive Directors is Ms. Tang Kam Sau; and the independent non-executive Directors are Mr. Chan Tsu Ming Louis, Dr. Cheung Wah Keung and Mr. Tse Yat Hong.