MECOM POWER AND CONSTRUCTION LIMITED
澳能建設控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1183)

POSITIVE PROFIT ALERT

This announcement is made by MECOM Power and Construction Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders and potential investors of the Company that, based on the Group's unaudited consolidated management accounts for the six months ended 30 June 2020 (the "**Interim Period**") and other information currently available to the Board, the Group is expected to record an increase in the range of approximately 170% to 180% in the profit for the Interim Period as compared to the profit for the six months ended 30 June 2019. Such expected increase for the Interim Period was mainly due to a significant increase in the Group's total contract sum and recognisable revenue during the Interim Period.

During the Interim Period, the Group secured over 10 contracts with a total value of over MOP750 million. The global outbreak of the 2019 Novel Coronavirus ("**COVID-19**") at the beginning of 2020 had led to short-term suspension of casinos and other entertainment venues in Macau. With the strict quarantine measures imposed by the Macau government, the impact on Macau's construction market was relatively mild. There was also limited impact on the progress of our projects since part of our construction team is from Macau and mainland provinces and cities which have not been heavily affected by COVID-19. Amidst the uncertainty of the epidemic, the Group has successfully secured more and larger engineering contracts from its partners and new customers. Such achievements represent customers' recognition of our construction quality and engineering management capabilities.

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the unaudited consolidated management accounts of the Group for the Interim Period, which have not been reviewed by the Company's external auditor and the audit committee of the Company. The Company is in the process of preparing the consolidated financial results for the Interim Period, and the actual financial results of the Group for the Interim

Period may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the Company's interim results announcement for the Interim Period which is expected to be published on or before 31 August 2020 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
MECOM Power and Construction Limited
Kuok Lam Sek
Chairman

Hong Kong, 10 August 2020

As at the date of this announcement, the executive Directors are Mr. Kuok Lam Sek and Mr. Sou Kun Tou, and the independent non-executive Directors are Ms. Chan Po Yi, Patsy, Mr. Cheung Kiu Cho, Vincent and Mr. Lio Weng Tong.