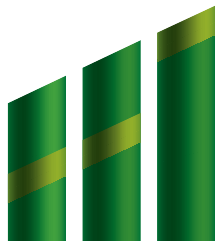


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昊天發展集團有限公司

Hao Tian Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00474)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Hao Tian Development Group Limited (the “**Company**”) dated 5 June 2020 and 10 July 2020 in relation to the formation of joint venture and proposed grant of share options under specific mandate (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other matters, (i) further information on the joint venture and the grant of the Put Option as contemplated under the Subscription Agreement; (ii) further details relating to the proposed grant of the Share Options and the issue of the Option Shares under the Specific Mandate, is expected to be despatched to the Shareholders on or before 10 August 2020.

As additional time is required for the Company to finalise certain information in the Circular, the despatch date of the Circular is expected to be delayed to a date falling on or before 14 August 2020.

By order of the Board of
Hao Tian Development Group Limited
Fok Chi Tak
Executive Director

Hong Kong, 10 August 2020

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Xu Haiying, Dr. Zhiliang Ou, JP (Australia) and Mr. Fok Chi Tak and three independent non-executive directors, namely Mr. Chan Ming Sun Jonathan, Mr. Lam Kwan Sing, and Mr. Lee Chi Hwa, Joshua.