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NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

BPHL CAPITAL MANAGEMENT LIMITED

(incorporated in the British Virgin Islands with limited liability)

U.S.\$150,000,000 5.95 per cent. guaranteed bonds due 2023

(to be consolidated and form a single series with the

U.S.\$600,000,000 5.95 per cent. guaranteed bonds due 2023)

(Stock Code: 40171)

unconditionally and irrevocably guaranteed by



BEIJING PROPERTIES (HOLDINGS) LIMITED

北京建設（控股）有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 925)

**with the benefit of a Keepwell and Liquidity Support Deed
issued by Beijing Enterprises Group Company Limited (北京控股集團有限公司)**

Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners

Guotai Junan International	Silk Road International	Industrial Bank Co., Ltd. Hong Kong Branch	CCB International	BOSC International
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Joint Lead Managers and Joint Bookrunners

China CITIC Bank International	CMB International	Shanghai Pudong Development Bank Hong Kong Branch
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Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the U.S.\$150,000,000 5.95 per cent. guaranteed bonds due 2023 (the “**Additional Bonds**”) (to be consolidated and form a single series with the U.S.\$600,000,000 5.95 per cent. guaranteed bonds due 2023 issued on 27 February 2020, collectively, the “**Bonds**”) to be issued by BPHL Capital Management Limited (the “**Issuer**”) and guaranteed by Beijing Properties (Holdings) Limited (the “**Guarantor**”), with the benefit of a keepwell and liquidity support deed issued by Beijing Enterprises Group Company Limited (北京控股集團有限公司), by way of an issue of debt to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong) only, as described in the offering circular dated 7 August 2020. The listing of and permission to deal in the Additional Bonds is expected to become effective on or about 13 August 2020.

As at the date of this announcement, Mr. Qian Xu, Mr. Zhao Jiansuo, Mr. Siu Kin Wai, Mr. Dong Qilin, Mr. Li Changfeng, Mr. Cheng Ching Fu, Mr. Yu Luning and Mr. Ng Kin Nam are the executive directors of the Guarantor; and Mr. Goh Gen Cheung, Mr. Zhu Wuxiang, Mr. James Chan, Mr. Song Lishui and Mr. Xie Ming are the independent non-executive directors of the Guarantor.

As at the date of this announcement, Mr. Siu Kin Wai and Mr. Cheng Ching Fu are the directors of the Issuer.

Hong Kong, 12 August 2020