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VCREDIT Holdings Limited

維信金科控股有限公司

(registered by way of continuation in the Cayman Islands with limited liability)

(Stock Code: 2003)

US\$100 million 11.0% Senior Notes due 2021

(Stock Code: 5064)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2019

The board of directors (the “**Board**”) of VCREDIT Holdings Limited (the “**Company**”) refer to the announcement of the final results of the Company for the year ended 31 December 2019 (the “**2019 Annual Results Announcement**”) and the annual report of the Company for the year ended 31 December 2019 (the “**2019 Annual Report**”). Unless otherwise defined, terms used herein shall bear the same meanings as defined in the 2019 Annual Results Announcement and 2019 Annual Report.

As disclosed in the 2019 Annual Results Announcement and the 2019 Annual Report, the Company recorded “Other income” in the amount of RMB837,073,000 in its Consolidated Statement of Comprehensive Income for the year ended 31 December 2019, which is broken down as detailed in Note 6 of the Notes disclosed in the 2019 Annual Results Announcement (“**Note 6**”) and Note 7 of the Notes to the Consolidated Financial Statements as set out in the 2019 Annual Report (“**Note 7**”), respectively, as follows:

- (a) Membership fees and referral fees of RMB794,581,000;
- (b) Penalty and service charges of RMB327,228,000;
- (c) Losses from guarantee of RMB318,381,000; and
- (d) Others of RMB33,645,000.

The Board would like to provide Shareholders and potential investors with supplemental information by providing a breakdown of the Other income item “Others” in the aggregate amount of RMB33,645,000 as set out in Note 6 and Note 7, respectively, as set out below:

Breakdown of “Others”

	Year ended December 31,	
	2019	2018
	RMB 000'	RMB 000'
Technology and professional services fees covering IT management process and systems, financial management, risk management, compliance, HR management and other consumer finance related matters	28,927	72,329
Others	4,718	6,804
Total amount of “Others”	33,645	79,133

The Board confirms that the above information supplements but does not affect other information contained in the 2019 Annual Results Announcement or the 2019 Annual Report.

By Order of the Board
VCREDIT Holdings Limited
Ma Ting Hung
Chairman

Hong Kong, 12 August 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Ma Ting Hung as the chairman and a non-executive director; Mr. Liu Sai Wang Stephen and Mr. Liu Sai Keung Thomas as executive directors; Ms. Shen Jing and Mr. Yip Ka Kay as non-executive directors; and Mr. Chen Penghui and Mr. Wu Chak Man as independent non-executive directors