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鴻寶資源有限公司

AGRITRADE RESOURCES LIMITED

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1131)**

## **RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF EXECUTIVE COMMITTEE AND AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Agritrade Resources Limited (the “**Company**”) announces that Mr. Ng Xinwei (“**Mr. Ng**”) has resigned as the executive Director, the chairman of the executive committee of the Company and authorised representative (“**Authorised Representative**”) for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 12 August 2020 due to bankruptcy order issued earlier but stayed against Mr. Ng by the High Court of Singapore ended on 3 August 2020.

Mr. Ng has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

Taking this opportunity, the Board would like to express its gratitude to Mr. Ng for his valuable contribution to the Company during his tenure of office.

The Board is to announce that Mr. Sim Mingqing, an executive director has been appointed as the chairman of the executive committee of the Company and the Authorised Representative with effect from 12 August 2020.

By Order of the Board  
**Agritrade Resources Limited**  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes)*  
**Sim Mingqing**  
*Executive Director*

Hong Kong, 12 August 2020

*As at the date of this announcement, the Board comprises Mr. Sim Mingqing and Mr. Yew Chu Sern as executive Directors; Mr. Goh Jun Feng, Ms. Song Kaixin, Cecilia, Mr. Ong Jia Sheng, Jeffrey and Mr. Chew Shee Koon, Malcolm as non-executive Directors and Mr. Siu Kin Wai, Mr. Terence Chang Xiang Wen, Mr. Cheng Yu and Mr. Phen Chun Shing Vincent as independent non-executive Directors.*