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FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

PROFIT WARNING

This announcement is made by Future World Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the unaudited consolidated management accounts of the Group and the information currently available to the Company, the Group is expected to record a loss (the “**Loss**”) of not less than HKD37 million for the six months ended 30 June 2020 as compared with a profit of approximately HKD16 million for the six months ended 30 June 2019. The Loss is mainly attributable to (i) the Group recognised share option share-based payment expenses of approximately HKD17 million; (ii) net realised loss and net unrealised loss of investments at fair value through profit or loss of approximately HKD11 million and HKD2 million respectively; (iii) increase of credit loss allowances on loan and interest receivables of approximately HKD6 million; and (iv) revaluation loss of approximately HKD3 million arising from change in fair value of investment properties.

The Company is still in the process of finalising the consolidated results of the Group for the six months ended 30 June 2020. This profit warning is only an assessment by the Board based on the information currently available, which has not been reviewed nor audited by the Company's auditor. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the results of the Group for the six months ended 30 June 2020, which is expected to be released in late August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 12 August 2020

As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat, Mr. Wang Fei and Mr. Yu Qingrui; and (ii) five independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah, Mr. Wang Ning and Mr. Zheng Zongjia.