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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1109)

VOLUNTARY ANNOUNCEMENT

LAND ACQUISITION UPDATE FOR THE MONTH ENDED 31 JULY 2020

China Resources Land Limited (the "Company") is pleased to provide its shareholders update on land acquisitions carried out by the Company and its subsidiaries (the "Group"), for the month ended 31 July 2020 (the "Land Acquisition Update").

In July 2020, the Group acquired 7 land parcels in Hohhot, Xi'an, Shenyang, Ji'ning, Wuxi and Nanning with total gross floor area ("GFA") of approximately 1,467,059 square meters. The attributable land premium payable by the Group of the land acquisition amounted to approximately RMB8.07 billion.

Details of the Group's land acquisitions in July 2020 are set out in below table for reference:

No.	Month	City	Project Name	Interest (%)	Total GFA (sqm)	Attributable GFA (sqm)	Land Premium (RMB mn)	Attributable Land Premium (RMB mn)
1	Jul	Hohhot	Xincheng District Qinyuan Road West Residential Project	100%	96,495	96,495	420	420
2	Jul	Xi'an	International Trade and Logistics Park Commercial and Residential Project	100%	368,011	368,011	1,368	1,368
3	Jul	Shenyang	Sujiatun District Jiuli East Residential Project	100%	204,146	204,146	1,102	1,102
4	Jul	Ji'ning	Hi-tech District Commercial and Residential Project Phase II	36%	213,358	76,809	659	237
5	Jul	Wuxi	Jiangyin Chengjiang Street Yongfengyu No.72 Commercial and Residential and No.73 Residential Project	100%	467,626	467,626	4,318	4,318
6	Jul	Shenyang	Dadong District Yulin Avenue No.3 Residential Project	100%	114,962	114,962	621	621
7	Jul	Nanning	Qingxiu District Nanhuan Road Commercial Project	50%	2,461	1,231	14	7

The preliminary figures disclosed above are derived from the Group's internal management records and subject to change and may differ from those appear in the audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group's current or future operating or financial performance. As such they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. The Land Acquisition Update does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Company or any of its subsidiaries or associates. Any investor who is in doubt is advised to seek advice from professional advisors.

By Order of the Board
China Resources Land Limited
LI Xin
President

PRC, 12 Aug 2020

As at the date of this announcement, the non-executive directors of the Company are Mr. Wang Xiangming, Mr. Yan Biao, Mr. Chen Ying, Mr. Wang Yan and Mr. Chen Rong; the executive directors of the Company are Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Shen Tongdong and Mr. Wu Bingqi; and the independent non-executive directors of the Company are Mr. Ho Hin Ngai, Bosco, Mr. Andrew Y. Yan, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.