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联想控股
LEGEND HOLDINGS
BUILDING GREAT COMPANIES

联想控股股份有限公司
Legend Holdings Corporation

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03396)

**Announcement of Unaudited Consolidated Results of
Lenovo Group Limited, a Subsidiary of the Company,
for the First Quarter of FY2020/21 ended June 30, 2020**

On August 13, 2020, Lenovo Group Limited (Stock Code: 992), a subsidiary of the Company, published its unaudited consolidated results for the first quarter of FY2020/21 ended June 30, 2020 on the website of the Stock Exchange (<http://www.hkexnews.hk/>).

Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Legend Holdings Corporation (the “Company”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On August 13, 2020, Lenovo Group Limited, a subsidiary of the Company listed on the Stock Exchange (Stock Code: 992) (“Lenovo Group”), published its unaudited consolidated results for the first quarter of FY2020/21 ended June 30, 2020 on the website of the Stock Exchange (<http://www.hkexnews.hk/>), which contain financial information prepared under the Hong Kong Financial Reporting Standards.

Shareholders and investors of the Company may visit <http://www.hkexnews.hk/> for the full text of the announcement of the unaudited consolidated results for the first quarter of FY2020/21 ended June 30, 2020 published by Lenovo Group.

Set out below is a summary of the unaudited consolidated financial statements of Lenovo Group for the first quarter of FY2020/21 ended June 30, 2020:

	3 months ended June 30, 2020 (unaudited) US\$'million	3 months ended June 30, 2019 (unaudited) US\$'million
Revenue	13,348	12,512
Gross profit	2,041	2,048
Gross profit margin	15.3%	16.4%
Operating expenses	(1,605)	(1,705)
Operating profit	436	343
Other non-operating expenses — net	(104)	(103)
Profit before taxation	332	240
Profit for the period	247	192
Profit attributable to equity holders of the company	213	162
Earnings per share attributable to equity holders of the company		
Basic	US 1.80 cents	US 1.37 cents
Diluted	US 1.76 cents	US 1.32 cents
	As at June 30, 2020 (unaudited) US\$'000	As at March 31, 2020 (audited) US\$'000
Total assets	33,494,982	32,128,167
Total liabilities	29,264,676	28,068,872
Total equity	4,230,306	4,059,295
Equity attributable to owners of the company	3,328,703	3,197,542

Shareholders and investors of the Company are reminded that the information above relates to the financial information of Lenovo Group and its subsidiaries, rather than that of the Company. Lenovo Group is just one of the subsidiaries of the Company, and the financial information above may not give a complete view of the results of operation and financial positions of the Company and all of its subsidiaries in general.

Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Legend Holdings Corporation
NING Min
Chairman

August 13, 2020

As at the date of this announcement, the Executive Directors of the Company are Mr. NING Min and Mr. LI Peng; the Non-executive Directors of the Company are Mr. ZHU Linan, Mr. ZHAO John Huan, Mr. WU Lebin, Mr. SUO Jishuan and Mr. WANG Yusuo; and the Independent Non-executive Directors of the Company are Mr. MA Weihua, Mr. ZHANG Xuebing, Ms. HAO Quan and Mr. YIN Jian'an.