EGL Holdings Company Limited
東瀛遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6882)

PROFIT WARNING

This announcement is made by EGL Holdings Company Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group expects to record a consolidated net loss attributable to owners of the Company of not less than approximately HK$65 million for the six months ended 30 June 2020 as compared to a consolidated net profit attributable to owners of the Company of approximately HK$6.9 million for the corresponding period in 2019.

As disclosed in the annual report of the Company for the year ended 31 December 2019, in light of the novel coronavirus (the "**COVID-19**") pandemic (the "**Pandemic**"), the Group had cancelled and suspended package tours to, and FIT Products for, different countries and territories from sale since mid-March this year. Such arrangements have halted the operation of the Group's travel business and hotel business and adversely impacted the Group's revenue and other financial results for the six months ended 30 June 2020.

Despite the above and based on the information currently available, the Board is of the view that the Group will have sufficient working capital to finance its operations in 2020, whilst actual impact of the Pandemic on the Group's business and financial performance may differ from these estimates due to high degree of uncertainties of the duration of the outbreak and action to be taken by various travel destinations that the influence is not predictable. Nevertheless, the Company will continue to pay its best effort on implementation of preventive measures in office environment and development of contingency plans to maintain its operation, and monitoring the travel restrictions, quarantine arrangements to travelers and other precautionary measures and responds actively to comply with regulations and rules in place.

The information contained in this announcement is only based on the information currently available to the Company and the preliminary assessment by the Company's management with reference to the unaudited management accounts of the Group for the six months ended 30 June 2020. Such information has not been finalised, audited or reviewed by the Company's independent auditor, and has not been confirmed by the audit committee of the Board, and thus is subject to change. Shareholders and potential investors are advised to refer to the details in the results announcement of the Company for the six months ended 30 June 2020, which is expected to be published in late August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
EGL Holdings Company Limited
Yuen Man Ying
Chairman and Executive Director

Hong Kong, 13 August 2020

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Yuen Man Ying (Chairman), Mr. Huen Kwok Chuen, Mr. Leung Shing Chiu and Ms. Lee Po Fun, and three Independent Non-executive Directors, namely Mr. Chan Kim Fai, Mr. Tang Koon Hung Eric and Ms. Wong Lai Ming.