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## **PROSPERITY INTERNATIONAL HOLDINGS (H.K.) LIMITED**

**昌興國際控股(香港)有限公司\***

*(Incorporated in Bermuda with limited liability)*

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

**(Stock Code: 803)**

### **INSIDE INFORMATION LITIGATION**

This announcement is made by Prosperity International Holdings (H.K.) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions concerning disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 11 August 2020 titled “Inside Information Litigation” (the “**Announcement**”). Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board wishes to inform the shareholders and potential investors of the Company that, on 10 August 2020, the People’s Court of Wuzhong District issued another summons to Suzhou Jiaxin, an indirect 55%-owned subsidiary of the Company, according to which the People’s Court of Wuzhong District has accepted a claim filed by Shanghai Ershiye Construction Co., Ltd\* (上海二十冶建設有限公司) (as the plaintiff) against Suzhou Jiaxin (as the defendant) over, among others, (i) the alleged unpaid outstanding balance of RMB36,773,831.87 under a construction contract and (ii) the alleged default interest of RMB640,757.84 (the “**Ershiye Claim**”).

The Ershiye Claim is scheduled to be heard on 1 September 2020.

\* For identification purpose only

As the above case has not yet been heard, it is currently impossible to determine the final impact on the Group for the current period and subsequent periods. The Company is in the course of seeking legal advice on the matter and will make further announcement to update its shareholders and potential investors as and when appropriate.

**Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.**

By order of the Board  
**Prosperity International Holdings (H.K.) Limited**  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes)*  
**Wong Ben Koon**  
*Chairman*

Hong Kong, 13 August 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Wong Ben Koon (Chairman), Mr. Xie Qiangming (Chief Executive Officer), Mr. Nie Qiaoming and Mr. Ma Xin; and the independent non-executive directors of the Company are Mr. Zhao Gen, Mr. Guan Guisen and Mr. Yan Xiaotian.*