LUCION

# Shandong International Trust Co., Ltd.
# 山東省國際信託股份有限公司

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1697)**

## POSITIVE PROFIT ALERT

This announcement is made by Shandong International Trust Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2020, the Group is expected to record an increase of approximately 50% to 60% in the net profit attributable to the Shareholders for the six months ended 30 June 2020, as compared to the corresponding period in 2019. The Board expects that the increase is mainly due to the following factors: (i) the increase in fee and commission income from the Group's trust business; (ii) the increase in the Group's interest income generated from loans to customers; and (iii) the increase in profit from invested companies which the Group is entitled to receive.

As the Company is still preparing and finalising the interim results of the Group for the six months ended 30 June 2020, the information contained in this announcement is only based on the preliminary assessment made by the management team of the Company in accordance with the unaudited management accounts of the Group for the six months ended 30 June 2020 and the information currently available to the Company, and such information has not been confirmed, reviewed or audited by the auditors of the Company nor reviewed by the audit committee of the Board and may therefore be subject to changes.

Shareholders and potential investors should carefully read the Company's interim results announcement for the six months ended 30 June 2020, which is expected to be published on 25 August 2020.

**The information contained in this announcement is only based on the Board's preliminary assessment of the Group's unaudited management accounts and the information currently available. It has not been confirmed nor reviewed by the auditors of the Company and the audit committee of the Board. In addition, the Board would like to bring to the attention of Shareholders and potential investors that, while the Board expects that there will be a growth in the Group's interim results for the six months ended 30 June 2020, the Board considers that the financial performance of the Group is still subject to a number of uncertainties, including but not limited to the development of the novel coronavirus disease and the uncertainty of the global economic outlook. Therefore, the information contained in this announcement is not intended to be the forecast of the Group's annual results for the year ending 31 December 2020, and it is difficult for the Board to expect whether the Group's annual results for the year ending 31 December 2020 will maintain its profitability. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board
**Shandong International Trust Co., Ltd.**
**Wan Zhong**
*Chairman*

Jinan, the People's Republic of China
13 August 2020

*As at the date of this announcement, the Company comprises Mr. Wan Zhong and Mr. Yue Zengguang as executive directors; Mr. Xiao Hua, Mr. Jin Tongshui and Ms. Wang Bailing as non-executive directors; Mr. Yen Huai-chiang, Mr. Ding Huiping and Ms. Meng Rujing as independent non-executive directors.*