

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



兗州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1171)

**VOLUNTARY ANNOUNCEMENT
UPDATE ON PROPOSED PLANNING OF SIGNIFICANT EVENT
BY CONTROLLING SHAREHOLDER**

This announcement is made by the Yanzhou Coal Mining Company Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement issued by the Company on 12 July 2020 in relation to the strategic reorganisation (the “**Merger**”) being planned by Yankuang Group Company Limited (兗礦集團有限公司) (“**Yankuang Group**”), the controlling shareholder of the Company, and Shandong Energy Company Limited (山東能源集團有限公司) (“**Shandong Energy Group**”).

The Company has been notified by Yankuang Group that the shareholders of Yankuang Group, namely, Shandong Provincial State-owned Assets Supervision and Administration Commission (山東省人民政府國有資產監督管理委員會), Shandong Guohui Investment Co., Ltd. (山東國惠投資有限公司) and Shandong Provincial Council for Social Security Fund (及山東省社會保障基金理事會) approved the Merger and related

matters on 14 August 2020. Shandong Energy Group and Yankuang Group entered into the Agreement on the Merger of Shandong Energy Group Company Limited and Yankuang Group Company Limited on the same date, pursuant to which Yankuang Group was renamed as Shandong Energy Company Limited (山東能源集團有限公司) as the surviving company (the "**Surviving Company**") after the Merger. From the date of completion of the Merger, all the assets, liabilities, business, employees, contracts, qualifications and other rights and obligations will be inherited, assumed or enjoyed by the Surviving Company; the respective entities under Shandong Energy Group and Yankuang Group and the respective equities and interests in companies held by Shandong Energy Group and Yankuang Group will be transferred to the Surviving Company.

The Merger is subject to antitrust scrutiny and other necessary domestic and overseas review and approval procedures.

As at the date of the announcement, the Merger does not involve any material asset reorganisation of the Company or any change of the controlling shareholder of the Company. The Merger has no significant impact on the production and operation of the Company. Currently the production and operation of the Company proceed as normal. The Company will disclose information about the progress of the Merger in accordance with relevant regulations in due course.

Shareholders and potential investors of the Company are advised to pay attention to investment risks and exercise caution when dealing in the shares of the Company.

By order of the Board
Yanzhou Coal Mining Company Limited
Chairman of the Board
Li Xiyong

Zoucheng, Shandong Province, the PRC
14 August 2020

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Liu Jian, Mr. Zhao Qingchun, Mr. He Jing and Mr. Wang Ruolin, and the independent non-executive directors of the Company are Mr. Tian Hui, Mr. Zhu Limin, Mr. Cai Chang and Mr. Poon Chiu Kwok.