LS 黎氏建築 Lai Si Construction

Lai Si Enterprise Holding Limited
黎氏企業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2266)

PROFIT WARNING

This announcement is made by Lai Si Enterprise Holding Limited 黎氏企業控股有限公司 (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on a preliminary review of the Group's unaudited consolidated management accounts for the six months ended 30 June 2020 and information currently available to the Board, the Group is expected to record an unaudited consolidated loss attributable to the Shareholders for the six months ended 30 June 2020 as compared to the unaudited consolidated profit attributable to the Shareholders for the corresponding period in 2019.

The Board considers that the opposite turn from the unaudited consolidated profit attributable to the Shareholders to the unaudited consolidated loss attributable to the Shareholders is mainly attributable to the novel coronavirus ("**COVID-19**") outbreak which lead to poor economic environment in the overall fitting-out and construction industry in Macau and Hong Kong. In addition, COVID-19 also leads to loss making situation on the new restaurant operations.

Despite the above business situation, the Board considers that the overall financial position of the Group as a whole still remains good, operating cash flow is sufficient.

As the Company is still in the process of finalising the unaudited consolidated interim results of the Group for the six months ended 30 June 2020, the information contained in this announcement is only based on the Board's preliminary assessment of the Group's unaudited consolidated management accounts which have not been audited or reviewed by the Company's auditors and the audit committee of the Company, and may be subject to adjustments. Actual unaudited financial results of the Group to be published may be different from what is contained in this announcement. The Company will publish its unaudited consolidated interim results for the six months ended 30 June 2020 in late August 2020 in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Lai Si Enterprise Holding Limited
黎氏企業控股有限公司
LAI Ieng Man
Chairman

Macau, 14 August 2020

As at the date of this announcement, the Board consists of Mr. Lai Ieng Man, Mr. Lai Meng San, Ms. Lai Ieng Wai and Ms. Cheong Weng Si as executive directors; and Mr. Chan Chun Sing, Mr. Chan Iok Chun and Ms. Lam Mei Fong as independent non-executive directors.