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PARKSON 百盛
PARKSON RETAIL GROUP LIMITED
百盛商業集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3368)

PROFIT WARNING

This announcement is made by Parkson Retail Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review and assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and the information currently available to the Board, the Group recorded a loss attributable to equity holders of the Company of approximately RMB189.4 million for the six months ended 30 June 2020 as compared with a profit attributable to equity holders of the Company of RMB23.9 million for the corresponding period in 2019. The said loss was mainly attributable to the severe drop in foot traffic, consumer spending and revenue of the Group since the outbreak of the COVID-19 coronavirus pandemic in the first quarter of 2020. The situation in the second quarter of 2020 was improved and the Group recorded a smaller loss attributable to equity holders of the Company of approximately RMB42.8 million for the second quarter.

The information contained in this announcement only represents a preliminary assessment based on the relevant unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and information currently available to the Board as at the date hereof and such information has not been reviewed or audited by the auditor of the Company or reviewed by the audit committee of the Company. Details of the unaudited financial performance of the Group will be disclosed in the interim results announcement of the Group for the six months ended 30 June 2020, which is expected to be published before the end of August 2020.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

On behalf of the Board
PARKSON RETAIL GROUP LIMITED
Tan Sri Cheng Heng Jem
Executive Director & Chairman

14 August 2020

As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem and Ms. Juliana Cheng San San, the Non-executive Director is Dato' Sri Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato' Fu Ah Kiow, Mr. Ko Desmond and Mr. Yau Ming Kim, Robert.