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中信銀行
CHINA CITIC BANK
中信銀行股份有限公司
China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 998)

**ANNOUNCEMENT ON COMPLETION OF ISSUANCE OF
TIER-TWO CAPITAL BONDS OF 2020**

The board of directors of Bank of China CITIC Bank Corporation Limited (the “**Bank**” or the “**Issuer**”) hereby announces that, according to *the Approval of the Issuance of Tier-two Capital Bonds by China CITIC Bank from the China Banking and Insurance Regulatory Commission* (CBIRC Reply [2020] No. 278) and *the Affirmative Decision of Administrative License* (PBOC Decision [2020] No. 17) from the People's Bank of China, the Bank was approved to issue tier-two capital bonds in an amount up to RMB40 billion (the “**Bonds**”) in the national interbank bond market. The issuance of the Bonds has been completed on 14 August 2020 in the national inter-bank bond market.

The total size of the Bonds issuance is RMB40 billion, and the term of the Bonds is 10 years. The Issuer shall have a conditional redemption right from the end of the fifth year onwards. The coupon rate is 3.87%.

After deducting the issuance expenses, all proceeds from the issue of the Bonds will be used to replenish the Bank's tier-two capital according to the applicable laws and the approval of the supervision authorities, to optimize the capital structure and to promote the steady development of the business.

By Order of the Board
China CITIC Bank Corporation Limited
LI Qingping
Chairperson

Beijing, the PRC
14 August 2020

As at the date of this announcement, the executive directors of the Bank are Ms. Li Qingping (Chairperson), Mr. Fang Heying (President), and Mr. Guo Danghui; the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wan Liming; and the independent non-executive directors are Mr. He Cao, Ms. Chen Lihua, Mr. Qian Jun and Mr. Yan Lap Kei Isaac.