

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LUKS GROUP (VIETNAM HOLDINGS) COMPANY LIMITED

陸氏集團（越南控股）有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 366)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a decrease in net profit for over 40% for the six months ended 30 June 2020 as compared to the corresponding period of 2019.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Luks Group (Vietnam Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

Based on the preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 (the “**Management Accounts**”), the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a decrease in net profit for over 40% for the six months ended 30 June 2020 as compared to the corresponding period of 2019.

The profit decline was mainly attributable to the substantial decrease in incomes from the Group's cement business in Vietnam and hotel business in Hong Kong, largely due to the impact from the covid-19 virus pandemic situation during the period. Besides, a one-off gain of approximately HK\$15.6 million recorded in the first half of 2019 from the recovery of deposits on several pieces of land in Vietnam, was also one of the main reasons attributable to the profit decline for the six months ended 30 June 2020 when comparing to its corresponding period in 2019.

The Company is in the course of finalizing its unaudited consolidated interim results of the Group for the six months ended 30 June 2020. Hence, the information contained in this announcement is only based on the preliminary assessment by the management of the Company on the Management Accounts, which have not been confirmed or reviewed by the Company's audit committee and may be subject to further adjustments.

Details of the Group's financial results and performance will be disclosed in the unaudited results announcement of the Company for the six months ended 30 June 2020, which will be published on 28 August 2020. Shareholders and potential investors are advised to read the Group's interim results announcement carefully.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Luks Group (Vietnam Holdings) Co. Ltd.
Martin Fan
Company Secretary

Hong Kong, 17 August 2020

As at the date of this announcement, the Board of Directors comprises Mdm. Cheng Cheung, Mr. Luk Yan, Mr. Luk Fung, Mr. Fan Chiu Tat, Martin and Ms. Luk Sze Wan, Monsie (who are executive directors), and Mr. Liu Li Yuan, Mr. Liang Fang and Mr. Lam Chi Kuen (who are independent non-executive directors).

* For identification purpose only