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China Shuifa Singyes Energy Holdings Limited
中國水發興業能源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 750)

SUPPLEMENTARY ANNOUNCEMENT —
POSITIVE PROFIT ALERT

This announcement is made by China Shuifa Singyes Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference has been made to an announcement of the Company dated 30 July 2020 (the “**Announcement**”). After considering the gain arising from the open offer, repurchase and cancellation of senior notes as disclosed in the Announcement, The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on a preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and information currently available to the Company, the Group expects the profit for the period attributable to owners of the Company for the six months ended 30 June 2020 would be ranging from RMB180 million to RMB220 million, while the Group recognised a loss attributable to the owners of the Company of RMB468 million in the six months ended 30 June 2019. The substantial improvement in business of the Group was mainly because of the increase in gross profit of the Group’s EPC business after the completion of the debt restructuring in November 2019.

The information contained in this announcement is not based on any information or figures which have been reviewed by the Company's auditors or the Audit Committee of the Company. Shareholders and potential investors of the Company should peruse this announcement with care and review the interim results announcement of the Company for 1H2020, which is expected to be released in August 2020.

By order of the Board
China Shuifa Singyes Energy Holdings Limited
Mr. Zheng Qingtao
Chairman

Hong Kong, 17 August 2020

As at the date of this announcement, the executive Directors are Mr. Zheng Qingtao (Chairman), Mr. Liu Hongwei (Vice Chairman), Mr. Wang Dongwei and Mr. Chen Fushan, the non-executive Directors are Ms. Wang Suhui and Mr. Zhang Jianyuan, and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.