Landing International Development Limited
藍鼎國際發展有限公司
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock code: 582)

PROFIT WARNING

This announcement is made by Landing International Development Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform shareholders of the Company (the "**Shareholders**") and potential investors that based on the information currently available to the Board, the Group expected to record a decrease in consolidated revenue of approximately 25% and a slight decrease in consolidated net loss for the six months period ended 30 June 2020 (the "**Period**") as compared with the corresponding period in 2019.

The decrease in expected consolidated revenue was mainly due to the outbreak of COVID-19 leading to the (i) drop of visitation to the Group's integrated resorts; and (ii) reduction of property sale activities. Despite the fact that the Group's revenue was adversely affected during the Period, mainly attributable to the (i) increase in net revenue from gaming business; (ii) decrease in operating expenses ; and (iii) decrease in finance cost for lease liability due to termination of leases in 2019, it is anticipated that there was a slight decrease in consolidated net loss for the Period recorded as compared with the corresponding period in 2019.

The information contained in this announcement is only based on the preliminary review on the unaudited consolidated management accounts of the Group for the Period and the information currently available to the Company. It should be noted that the Company is in the process of finalising its interim results for the Period and such results may be subject to further amendments as appropriate. Shareholders and potential investors are advised to read carefully the Company's interim results announcement for the Period for further details, which is expected to be published by late August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 17 August 2020

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Yeung Lo, Dr. Wong Hoi Po and Ms. Pu Shen Chen as executive Directors; and Mr. Li Chun Kei, Mr. Lin Liangyong and Mr. Shek Lai Him Abraham as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.