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中金投集团

China Financial Services Holdings Ltd

China Financial Services Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 605)

PROFIT WARNING

This announcement is made by China Financial Services Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Based on the management information currently available to the Company and an assessment of market conditions, the Board of Directors of the Company (the “**Board**”) wish to advise shareholders and potential investors of the preliminary estimation that the Group may report a 40% to 50% decrease in the net profit of the Group for the six months ending 30 June 2020, as compared with the same period last year. The decrease in net profit for the first half of 2020 is mainly due to the severe disruption caused by Covid-19 to the Group’s lending business during this period, including the decrease in revenue and increase in loan provision of the Group.

Notwithstanding the above information, the overall financial, business and trading positions of the Group remain healthy.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to it, which was neither reviewed nor audited by the Company's auditors. The Group's half year results are subject to changes in market condition for the period ending 30 June 2020. Therefore, the actual results of the Group for the six months ending 30 June 2020 may significantly differ from the information contained in this announcement. The Group's consolidated results for the half year period ending 30 June 2020 are expected to be published in late August 2020.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Financial Services Holdings Limited
Chung Chin Keung
Company Secretary

Hong Kong, 17th August 2020

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Luo Rui (*Chief Executive Officer*)

Madam Guan Xue Ling

Dr. Cheung Chai Hong

Non-executive Directors:

Mr. Chan Yuk Ming (*Chairman*)

Mr. Cheung Siu Lam

Mr. Dong Yibing

Madam Huang Mei

Independent Non-executive Directors:

Mr. Chan Chun Keung

Mr. Chan Wing Fai

Dr. Zhang Xiao Jun

Madam Zhan Lili