

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CONVOY GLOBAL HOLDINGS LIMITED

康宏環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1019)

**INSIDE INFORMATION
DECISION OF THE STOCK EXCHANGE
REGARDING THE POSSIBLE OFFER**

This announcement is made by Convoy pursuant to Rule 13.09 of the Main Board Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement jointly issued by Convoy and National Arts dated 29 July 2020 (the “**Joint Announcement**”) in relation to the possible conditional voluntary share exchange offer by National Arts to acquire all of the issued shares in the share capital of Convoy. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

The Convoy Board notes that on 17 August 2020 National Arts has published an announcement (the “**National Arts Announcement**”) to the effect that National Arts received a letter from the Listing Division of the Stock Exchange after trading hours on 14 August 2020 informing National Arts of its decision that the Possible Offer will constitute a reverse takeover of National Arts under Rule 19.06B of the GEM Listing Rules and that National Arts will be treated as a new listing applicant under Rule 19.54 of the GEM Listing Rules if the Possible Offer were to proceed (the “**Decision**”). The National Arts Announcement further states that National Arts is currently seeking advice from its professional advisers in respect of the Decision, and that it reserves the right to have the Decision reviewed by the GEM Listing Committee of the Stock Exchange pursuant to Rule 4.06(1) of the GEM Listing Rules.

As set out in the Joint Announcement, the National Arts Board is discussing with the Convoy Board further details of the Possible Offer, including how and when the Possible Offer can be made, bearing in mind the financial and other information which would be required to be included in documentation to be sent to shareholders of National Arts and Convoy in relation to the Possible Offer.

Convoy will publish further announcements regarding the Possible Offer in compliance with the Main Board Listing Rules and the Takeovers Code as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of Convoy, trading in the Convoy Shares on the Stock Exchange was halted from 11:04 a.m. on 7 December 2017 (automatically converted to “being suspended” thereafter), and will remain suspended until further notice. Convoy will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

Shareholders and potential investors should note that the resumption of trading in the Convoy Shares on the Stock Exchange is subject to various conditions which may or may not be fulfilled. There is no guarantee that resumption of trading in the Convoy Shares will take place. Shareholders and potential investors of Convoy are reminded to exercise caution when dealing in the securities of Convoy.

By Order of the Board
CONVOY GLOBAL HOLDINGS LIMITED
Johnny Chen
Chairman and Executive Director

Hong Kong, 17 August 2020

As at the date of this announcement, the executive Directors are Mr. Johnny Chen (Chairman), Mr. Ng Wing Fai, Mr. Yap E Hock and Mr. Shin Kin Man; the non-executive Director is Mr. Chen Shih-pin; and the Independent Non-executive Directors are Mr. Pun Tit Shan, Mrs. Fu Kwong Wing Ting, Francine, Mr. Pak Wai Keung, Martin and Mr. Yan Tat Wah. The duties of the executive Directors namely Mr. Wong Lee Man, Ms. Fong Sut Sam and Ms. Chan Lai Yee have been suspended since 8 December 2017.

The directors of the Company (other than Mr. Wong Lee Man, Ms. Fong Sut Sam and Ms. Chan Lai Yee for the reasons set out in the Joint Announcement) jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.