HONGGUANG LIGHTING HOLDINGS COMPANY LIMITED

宏 光 照 明 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6908)

PROFIT WARNING

This announcement is made by HongGuang Lighting Holdings Company Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

References are made to the Company's announcements dated 20 February 2020 and 15 May 2020 in relation to the influence of the COVID-19 pandemic (the "**Pandemic**") on the business operations of the Group (the "**Announcements**"). Unless otherwise defined therein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The board of directors (the "**Board**") of the Company would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the Group's latest unaudited condensed consolidated management accounts for the six months ended 30 June 2020 (the "**Period**"), and the information currently available to the Board, the Group expects to record a significant decrease in the net profit for the Period by approximately 95% to 100% as compared with that for the six months ended 30 June 2019 (the "**Previous Period**").

The Board considers that the expected decrease in the net profit was primarily attributable to the substantial decrease in the sales volume of the Group's light-emitting diode ("**LED**") beads and LED lighting products in the PRC as a result of the Pandemic.

As at the date of this announcement, the Company is still in the process of finalising its unaudited condensed consolidated results for the six months ended 30 June 2020. The information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the unaudited condensed consolidated management accounts of the Group for the Period and the information currently available, which have not been reviewed or audited by the independent auditors or the audit committee of the Company and thus subject to adjustments upon further review. The announcement of the Group's unaudited condensed consolidated financial results for the six months ended 30 June 2020 is expected to be approved and published on 28 August 2020. Shareholders and potential investors of the Company are advised to pay attention to such interim results of the Group when published.

Shareholders and potential investors of the Company are advised not to place undue reliance on the aforesaid information and they are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
HongGuang Lighting Holdings Company Limited
Zhao Yi Wen
Chairman and Executive Director

Hong Kong, 18 August 2020

As at the date of this announcement, the Executive Directors are Mr. Zhao Yi Wen, Mr. Lin Qi Jian and Mr. Chan Wing Kin; the Non-executive Director is Mr. Chiu Kwai San; and the Independent Non-executive Directors are Professor Chow Wai Shing, Tommy, Mr. Wu Wing Kuen, B.B.S. and Mr. Chan Chung Kik, Lewis.