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南京三寶科技股份有限公司
NANJING SAMPLE TECHNOLOGY CO.,LTD.*

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)
(Stock Code: 1708)

PROFIT WARNING

This announcement is made by Nanjing Sample Technology Co., Limited* (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the preliminary assessment by the Group’s management of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, the Group is expected to record a decrease in net profit for the six months ended 30 June 2020 by approximately 80-90% as compared with the corresponding period in 2019.

Such decrease was primarily attributable to, among other factors, the following reasons:

- i) the delay in resumption of some projects resulted by the cities lockdown and quarantine for inbound persons as influenced by the novel coronavirus (COVID-19) epidemic; and
- ii) the decrease in revenue of system integration and intelligent terminal sales for the six months ended 30 June 2020 due to decrease in projects successfully bid.

The Group is still in the process of finalizing its interim results for the six months ended 30 June 2020. The information contained in this announcement is only a preliminary assessment based on the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, which have not been audited or reviewed by the auditor and the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors of the Company are advised to read carefully the Company’s interim results announcement for the six months ended 30 June 2020, which is expected to be published by 28 August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Nanjing Sample Technology Company Limited*
Sha Min
Chairman

Nanjing, the PRC, 18 August 2020

As at the date hereof, the executive directors are Mr. Sha Min (Chairman), Mr. Ma Fengkui, Mr. Zhang Junmin, the non-executive director is Mr. Chang Yong; and the independent non-executive directors are Mr. Hu Hanhui, Mr. Gao Lihui and Mr. Niu Zhongjie.

** for identification purpose only*