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SunCorp Technologies Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1063)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the annual report (the “**Annual Report**”) of SunCorp Technologies Limited (the “**Company**”) for the year ended 31 December 2019. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Annual Report.

In addition to the information disclosed in the Annual Report under note 30 to the consolidated financial statements, the board of directors of the Company would like to provide to the shareholders of the Company and the potential investors with the following supplementary information:

“The following table discloses the details of the Company’s share options and the movements during the year ended 31 December 2019:

Category	Date of grant	Exercise price per share (HK\$)	Exercise period	Notes	Outstanding at 1.1.2019	Grant during the year	Exercise during the year	Cancelled/ lapsed during the year	Outstanding at 31.12.2019
Director Malcolm Stephen JACOBS-PATON	10 December 2014	0.1780	10 December 2014 to 9 December 2020	(a)	20,000,000	–	–	–	20,000,000
Employee	10 December 2014	0.1780	10 December 2014 to 9 December 2020	(b)	38,040,000	–	–	–	38,040,000
Consultants	10 December 2014	0.1780	10 December 2014 to 9 December 2020	(c)	202,880,000	–	–	–	202,880,000
	17 April 2019	0.0236	17 April 2019 to 16 April 2021	(d)	–	1,521,500,000	–	–	1,521,500,000
					<u>260,920,000</u>	<u>1,521,500,000</u>	<u>–</u>	<u>–</u>	<u>1,782,420,000</u>
Exercisable at the end of the year									<u>1,782,420,000</u>
Weighted average exercise price					<u>HK0.1780</u>	<u>HK\$0.0236</u>			<u>HK\$0.0465</u>

Notes:

- (a) Out of the 405,400,000 options granted on 10 December 2014, a total of 126,800,000 options are vested in 5 tranches as to (i) 20% exercisable from 10 December 2015 up to 9 December 2020; (ii) 20% exercisable from 10 December 2016 up to 9 December 2020; (iii) 20% exercisable from 10 December 2017 up to 9 December 2020; (iv) 20% exercisable from 10 December 2018 up to 9 December 2020; and (v) 20% exercisable from 10 December 2019 up to 9 December 2020; and a total of 278,600,000 options are exercisable from 10 December 2014 up to 9 December 2020. As at 31 December 2019, the outstanding share options of 20,000,000 has been vested;
- (b) A total of 38,040,000 options are vested in 5 tranches as to (i) 20% exercisable from 10 December 2015 up to 9 December 2020; (ii) 20% exercisable from 10 December 2016 up to 9 December 2020; (iii) 20% exercisable from 10 December 2017 up to 9 December 2020; (iv) 20% exercisable from 10 December 2018 up to 9 December 2020; and (v) 20% exercisable from 10 December 2019 up to 9 December 2020. As at 31 December 2019, the outstanding share options of 38,040,000 has been vested;
- (c) Out of the 824,560,000 options granted on 10 December 2014, a total of 469,160,000 options are vested in 5 tranches as to (i) 20% exercisable from 10 December 2015 up to 9 December 2020; (ii) 20% exercisable from 10 December 2016 up to 9 December 2020; (iii) 20% exercisable from 10 December 2017 up to 9 December 2020; (iv) 20% exercisable from 10 December 2018 up to 9 December 2020; and (v) 20% exercisable from 10 December 2019 up to 9 December 2020; and a total of 355,400,000 options are exercisable from 10 December 2014 up to 9 December 2020. As at 31 December 2019, the outstanding share options of 202,880,000 has been vested;
- (d) The options granted on 17 April 2019 are immediately vested at the date of grant. The closing price of the shares of the company immediately before the grant date of the share options on 17 April 2019 was HK\$0.0230 per share.”

Save as disclosed in this announcement, the remaining contents of the Annual Report remain unchanged.

By order of the Board of
SunCorp Technologies Limited
Zhu Yuqi
Executive Director

Hong Kong, 20 August 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Malcolm Stephen Jacobs-Paton and Mr. Zhu Yuqi and three independent non-executive Directors, namely, Ms. Lu Bei Lin, Mr. Man Yuan and Mr. Ma Kin Ling.