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澳門勵駿創建有限公司
Macau Legend Development Ltd

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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1680)

PROFIT WARNING

This announcement is made by Macau Legend Development Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that after preliminary review by the Company’s management of the unaudited consolidated management accounts of the Group, the Group is expected to record an unaudited consolidated loss attributable to equity holders of the Company of approximately HK\$490 million for the six months ended 30 June 2020 as compared to approximately HK\$107 million for the corresponding period in 2019, which is primarily due to the significant decrease in revenue as a result of the social distancing measures and travel restrictions imposed by the authorities in response to the COVID-19 pandemic and, which have severely declined the tally of visitor arrivals to Macau and Laos in the first half of 2020.

The Group is still in the process of finalizing the unaudited consolidated interim results for the six months ended 30 June 2020. As such, the information contained in this announcement is only based on the preliminary review by the Company’s management of the unaudited consolidated management accounts of the Group which have not been reviewed or audited by the auditors of the Company nor reviewed by the audit committee of the Company. Shareholders and potential investors of the Company should refer to the interim results announcement of the Company for the six months ended 30 June 2020 which will be published in late August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Macau Legend Development Limited
Chow Kam Fai, David
Co-chairman and executive Director

Hong Kong, 20 August 2020

As at the date of this announcement, the executive Directors are Mr Chow Kam Fai, David, Ms Chan Mei Yi, Melinda, Mr Sheldon Trainor-DeGirolamo and Mr Chow Wan Hok, Donald; the non-executive Directors are Mr Tong Ka Wing, Carl and Ms Ho Chiulin, Laurinda; and the independent non-executive Directors are Mr Fong Chung, Mark, Mr Xie Min and Madam Tam Wai Chu, Maria.

** for identification purpose only*