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**FAME YIELD INTERNATIONAL  
LIMITED**

名成國際有限公司

*(Incorporated in Hong Kong with limited liability)*

**VANTAGE INTERNATIONAL  
(HOLDINGS) LIMITED**

盈信控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 15)**

**JOINT ANNOUNCEMENT**

**MONTHLY UPDATE ON**

**(1) PROPOSED PRIVATISATION OF  
VANTAGE INTERNATIONAL (HOLDINGS) LIMITED BY  
FAME YIELD INTERNATIONAL LIMITED  
BY WAY OF A SCHEME OF ARRANGEMENT  
UNDER SECTION 99 OF  
THE COMPANIES ACT 1981 OF BERMUDA**

**AND**

**(2) PROPOSED WITHDRAWAL OF LISTING OF  
VANTAGE INTERNATIONAL (HOLDINGS) LIMITED**

**Financial Adviser to the Offeror**



Alliance Capital Partners Limited  
同人融資有限公司

**Independent Financial Adviser to the Independent Board Committee of  
Vantage International (Holdings) Limited**

**六福金融**  
LUKFOOK FINANCIAL

References are made to (i) the announcement jointly issued by Fame Yield International Limited (the “**Offeror**”) and Vantage International (Holdings) Limited (the “**Company**”) dated 2 July 2020 (the “**Joint Announcement**”) in relation to, among other things, the proposed privatisation of the Company by the Offeror by way of a scheme of arrangement under section 99 of the Companies Act 1981 of Bermuda; and (ii) the announcement jointly issued by the Offeror and the Company on 23 July 2020 in relation to an application made to and the granting of a consent by the Executive in respect of the extension of the latest date for despatch of the Scheme Document to Thursday, 3 September 2020. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

As stated in the Joint Announcement, the Proposal is, and the Scheme will only become effective and binding on the Company and all Scheme Shareholders, subject to fulfillment (or where applicable, waiver) of the Conditions, which include the approval of the Scheme at the Court Meeting. A court hearing (the “**Court Hearing**”) is required for the Bermuda Court to issue its directions for convening the Court Meeting.

The Company and the Offeror would like to update the Shareholders and potential investors of the Company that the Court Hearing is scheduled to be held on 27 August 2020 (Bermuda time). Furthermore, the Company and the Offeror are in the course of finalising the information to be included in the Scheme Document and the Company is in the course of preparing for the Court Hearing.

Further announcement(s) will be made by the Company and the Offeror in accordance with the Listing Rules and the Takeovers Code (as the case may be) on the status and progress in connection with the Proposal and the Scheme and the despatch of the Scheme Document as and when appropriate.

**Warnings:**

**Shareholders and potential investors of the Company should be aware that the Proposal is subject to the Conditions being fulfilled or, where applicable, waived, and the Proposal thus may or may not be implemented. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

By Order of the board of director of  
**FAME YIELD INTERNATIONAL  
LIMITED**  
**NGAI Chun Hung**  
*Director*

By Order of the Board of  
**VANTAGE INTERNATIONAL  
(HOLDINGS) LIMITED**  
**NGAI Chun Hung**  
*Chairman*

Hong Kong, 21 August 2020

*As at the date of this joint announcement, the sole director of the Offeror is Mr. NGAI Chun Hung.*

*The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the Board comprises Mr. NGAI Chun Hung (Chairman) and Mr. YAU Kwok Fai (Deputy Chairman and Chief Executive Officer) as executive Directors; Dr. LEE Man Piu, Albert as non-executive Director; and Prof. KO Jan Ming, The Hon. IP Kwok Him and Mr. MONG Chan as independent non-executive Directors.*

*The Directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*\* For identification purposes only*