

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GREEN LEADER HOLDINGS GROUP LIMITED

綠領控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

PROFIT WARNING

This announcement is made by Green Leader Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the Company’s shareholders (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 (the “**2020 Interim**”), the Group is expected to record loss attributable to owners of the Company for the 2020 Interim not less than HK\$200 million as compared to the loss attributable to owners of the Company of approximately HK\$170 million for the corresponding period in 2019 (the “**2019 Interim**”).

The expected loss attributable to owners of the Company for the 2020 Interim was mainly attributable to the combined effects of the following factors:

1. the decrease in revenue for the 2020 Interim compared to 2019 Interim, mainly from the mining operation;
2. the increase in impairment loss in respect of mining rights and property, plant and equipment for the 2020 Interim compared to 2019 Interim; and
3. the change in fair value of derivative component of convertible loan noted in 2020 Interim compared to 2019 Interim.

As at the date of this announcement, the Group is still in the process of finalising its results for the 2020 Interim. The information contained herein is only based on a preliminary assessment of the information currently available to the Company's management and such information has not been confirmed and reviewed by the audit committee of the Board and has not been audited and reviewed by the Company's auditors. Shareholders and potential investors are advised to read carefully the Group's results announcement for the 2020 Interim, which is expected to be published before the end of August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and/or securities of the Company.

By the order of the Board of
Green Leader Holdings Group Limited
Mr. Tse Michael Nam
Director

Hong Kong, 21 August 2020

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Zhang Sanhuo

Mr. Tse Michael Nam (*Chief Executive Officer*)

Independent non-executive Directors

Mr. Ho Kin Cheong Kelvin

Mr. Tian Hong