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中國大冶有色金屬礦業有限公司

China Daye Non-Ferrous Metals Mining Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00661)

PROFIT WARNING

This announcement is made by China Daye Non-Ferrous Metals Mining Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and the information currently available to the Board, the Group is expected to record a net loss.

The Board considers that the anticipated net loss of the Group for six months ended 30 June 2020 is mainly attributable to cessation of production of mines of the subsidiary of the Company, low-load production of the smelting plants, cessation of operation of the downstream customers of the business of sales of sulfuric acid of the Group and poor production and sales of the main products of the Company during the epidemic period from February to March 2020.

In view of the above, the Board expects that the revenue for the six months ended 30 June 2020 will be amounted to approximately RMB12,055,577,000 (2019: RMB17,377,369,000), representing a decrease of approximately 30.62% compared with same period of last year. Net loss for the period is expected to be approximately RMB50,469,000 (2019: net profit of RMB3,901,000).

As at the date of this announcement, the Company is in the course of finalizing the interim results for the six months ended 30 June 2020. The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group, which has not been audited or reviewed by the Company’s auditor. Details of the Group’s interim results for the six months ended 30 June 2020 will be disclosed in the 2020 interim results announcement of the Company, which is expected to be published on 31 August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Daye Non-Ferrous Metals Mining Limited
Wang Yan
Chairman

24 August 2020

As at the date of this announcement, the Board comprises four executive directors of the Company, namely Mr. Wang Yan, Mr. Long Zhong Sheng, Mr. Yu Liming and Mr. Chen Zhimiao; and three independent non-executive directors of the Company, namely Mr. Wang Qihong, Mr. Wang Guoqi and Mr. Liu Jishun.