SHAW BROTHERS HOLDINGS LIMITED
邵氏兄弟控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00953)

PROFIT WARNING

This announcement is made by Shaw Brothers Holdings Limited (the "Company", together with its subsidiaries, collectively, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, the Group expects to record a loss attributable to the owners of the Company for the six months ended 30 June 2020 (the "Period") as compared to a profit of approximately RMB1.5 million for the corresponding period last year.

The negative result was mainly due to the decreased contribution from films and drama, and artiste and event management businesses during the Period. The outbreak of COVID-19 since early 2020 has dented the sentiment in Hong Kong and mainland China's entertainment industry as a whole. As a result, there has been deferral in the release and development of certain films and drama projects and decline in external commercial engagements in artiste and event management businesses during the Period.

The Company is in the process of finalising the interim results of the Group for the six months ended 30 June 2020. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, which have neither been confirmed nor reviewed by the Company's auditors or its audit committee and may be subject to possible adjustment upon further review. Detailed financial information of the Group will be disclosed in the Company's interim results announcement for the six months ended 30 June 2020 which is expected to be published in late August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shaw Brothers Holdings Limited
Li Ruigang
Chairman

Hong Kong, 24 August 2020

As at the date of this announcement, the Board of the Company comprises:

Chairman and Non-executive Director
Mr. Li Ruigang

Executive Director
Miss Lok Yee Ling Virginia

Non-executive Director
Mr. Hui To Thomas

Independent Non-executive Directors
Mr. Pang Hong
Mr. Poon Kwok Hing Albert
Miss Szeto Wai Ling Virginia