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**CHIGO**

**CHIGO HOLDING LIMITED**

**志高控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 449)**

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Chigo Holding Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that with effect from 24 August 2020, Mr. Yang Xiangwen (“**Mr. Yang**”) has resigned as an executive director of the Company in order to devote more time to his personal career development. Mr. Yang has confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Yang for his invaluable contribution to the Group during his term of appointment.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 15 May 2020. Pending the fulfillment of the Stock Exchange’s resumption guidance, the trading in the shares of the Company will continue to be suspended until further notice.

By Order of the Board  
**Chigo Holding Limited**  
**Li Xinghao**  
*Chairman*

Hong Kong, 24 August 2020

*As at the date of this announcement, the executive Directors are Li Xinghao, Li Xiuhui and Huang Guijian, and the independent non-executive Directors are Zhang Xiaoming, Wang Manping and Pan Mingjun.*