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高富集團控股有限公司
GT GROUP HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 263)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Further to the announcement of the Company dated 10 July 2020, the Board wishes to inform shareholders and potential investors of the Company that, based on the further review of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a provision for the Group's investment in interest in associates of approximately HK\$164,607,000 for the six months period ended 30 June 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by GT Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) (the “**SFO**”).

Further to the announcement of the Company dated 10 July 2020, based on the further review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 (the “**2020 Interim Results**”), the board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform shareholders and potential investors of the Company that the Group is expected to record a provision for the Group's investment in interest in associates of approximately HK\$164,607,000 for the six months period ended 30 June 2020.

The Company is in the final stage of finalising the 2020 Interim Results and expects that it will be issued by the Company on or before 31 August 2020. Subject to any further possible adjustments upon completion of the review of the 2020 Interim Results by the Company's auditors, the unaudited consolidated loss of the Group for the six months ended 30 June 2020 amounted to approximately HK\$247,355,000 as compared to approximately HK\$70,868,000 for the six months ended 30 June 2019.

Shareholders and potential investors of the Company are advised to read carefully the interim results of the Group for the six months ended 30 June 2020, which will be published in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
GT GROUP HOLDINGS LIMITED
Li Dong
Chairman

Hong Kong, 24 August 2020

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Li Dong (Chairman), Ms. Ng Shin Kwan, Christine, Mr. Chan Ah Fei and Mr. Liang Shan and three Independent Non-executive Directors, namely Dr. Wong Yun Kuen, Mr. Wong Shun Loy and Mr. Hu Chao.